

NATIONAL STEEL CO
Form 6-K
July 15, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of July, 2010

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

NOTICE TO THE MARKET

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-Held Company

Rua São José nº 20, Grupo 1602, parte - Rio de Janeiro/RJ

Corporate Taxpayers ID (CNP)J. 33.042.730/0001-04

CSN issues US\$1 billion in bonds with maturity in 2020

Companhia Siderúrgica Nacional (CSN) announced that it priced today the issuance, through its wholly-owned subsidiary, *CSN Resources S.A.*, of bonds totaling US\$1 billion at a rate of 6,5% p.a. and maturity in July 2020 according to the U.S. *Rule 144A and Regulation S of the United States of America*. The bonds' price was 99.096%, and they will be guaranteed by CSN. Funds raised with the issue will be used to lengthen the group's indebtedness profile as well as to general corporate purposes.

The notes were not and will not be registered according to the U.S. Securities Act of 1933 and cannot be offered or sold in the United States of America. Therefore, the bonds will not be registered with the U.S. Securities and Exchange Commission or any other capital-market regulatory agency or body in any other county; and thus, the bonds cannot be offered or sold in the U.S. without an applicable registration exemption. Once the notes will not be offered or placed in Brazil, they will also not be registered with the Brazilian Securities and Exchange Commission (CVM). This notice does not constitute an offer for the sale or bid for any securities.

Rio de Janeiro, July 14, 2010

Companhia Siderúrgica Nacional

Paulo Penido Pinto Marques

Investor Relations Officer

