

SPROTT ASSET MANAGEMENT INC

Form SC 13G

June 09, 2006

Uranium Energy Corp  
Common Shares  
916896103  
May 31, 2006

CUSIP 916896103

1. Sprott Asset Management Inc.  
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1  
Canada
2. n/a
- 3.
4. Ontario, Canada
5. 2,250,000
6. n/a
7. 2,250,000
8. n/a
9. n/a
10. n/a
11. n/a
12. BD

Item 1

- (a) Uranium Energy Corp.
- (b) Austin Centre  
701 Brazos, Suite 500 PMB#  
Austin, TX 78701  
United States

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 2700, South Tower  
Royal Bank Plaza  
P.O. Box 27  
Toronto, Ontario M5J 2J1  
Canada
- (c) Canadian
- (d) Common Shares
- (e) 916896103

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 2,250,000

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- (ii) n/a
- (iii) 2,250,000
- (iv) n/a

Item 5  
N/A

Item 6  
n/a

Item 7  
n/a

Item 8  
n/a

Item 9  
n/a

Item 11  
June 9, 2006  
Neal Nenadovic  
Chief Financial Officer