

UNIVERSITY BANCORP INC /DE/

Form 4

April 13, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RANZINI JOSEPH LANGE

2. Issuer Name **and** Ticker or Trading
Symbol
UNIVERSITY BANCORP INC /DE/
[UNIB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
675 CHERRY AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2005

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

WAYNESBORO, VA 22980

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$.01 par value	04/05/2005		S	700 D (1)	\$ 1.9 (1)	2,010,457 I	By, Trust, L.P. and Pension (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANZINI JOSEPH LANGE 675 CHERRY AVENUE WAYNESBORO, VA 22980	X	X		

Signatures

Joseph L.
Ranzini

04/05/2005

 **Signature of
Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Drs. Caulkins, McKibbin & Ranzini , Inc. Profit Sharing Plan FBO: Joseph L. Ranzini placed an order to acquire 18,422 shares of common stock of the Issuer at a limit of \$1.90 good till cancelled. The money manager for the pension fund (an unrelated third party not affiliated with the Issuer) manually entered the order incorrectly and purchased 12,800 shares at \$2.16. The money manager is correcting the trading error, so that the ultimate purchase will be for 18,422 shares at \$1.90 per share effective 2/22/2005
- (2) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person disclaims beneficial ownership of the shares held by trusts for which he is a primary beneficiary and this report shall not be deemed an admission that Reporting Person is the beneficial owner thereof for purposes of Section 16, or for any other reason.
- (3) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person holds a 6.652% limited partnership interest in Orpheus Capital, LP, and is UTMA custodian for his two minor children for an additional 5.246%, and is co-trustee of the General Partner of the Trust (of which he is primary beneficiary with respect to 1/5 of the assets held by the Trust) that is the General Partner of Orpheus Capital, LP. This report shall not be deemed an admission that Reporting Person is the beneficial owner of the shares held by either the Trust or Orpheus Capital, LP for purposes of Section 16, or for any other reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.