STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

ALLEN CORINNE E

Form 4

September 17, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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January 31,

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Form 4 or
Form 5

obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Address of Repor	ting Person *	2. Issuer Name an Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	CYTODYN INC 3. Date of Earliest T		(Ch	eck all applic	cable)		
P.O. BOX 6	66		(Month/Day/Year) 09/15/2010		_X_ Director _X_ 10% O _X_ Officer (give title Other (give title below) Chief Financial Officer				
	(Street)		4. If Amendment, D	ate Original	6. Individual or	Joint/Group	Filing(Check		
GLORIETA, NM 87535			Filed(Month/Day/Yea	ur)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	quired, Disposed	of, or Benef	icially Owned		
1.Title of	2. Transaction	Date 2A. Dee	med 3.	4. Securities Acquired	5. Amount of	6.	7. Nature o		

(City)	(State)	(Zip) Tabl	e I - Non	-De	erivative S	ecurit	ties Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securiti	es Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction		n(A) or Disposed of		Securities	Ownership	Indirect	
(Instr. 3)		any	Code		(D)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8))	(Instr. 3, 4	and 5	5)	Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						(A)		Reported	(Instr. 4)	
						(A)		Transaction(s)		
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/15/2010			V	81,000	D	\$ 0	1,038,071	I	Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount		
				Code V	(A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	irector 10% Owner Officer		Other				
ALLEN CORINNE E								
P.O. BOX 66	X	X	Chief Financial Officer					
GLORIETA, NM 87535								

Signatures

/s/ Corinne E.
Allen

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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