CIENA CORP Form 4 June 10, 2008

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Number:

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* SMITH ARTHUR D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CIENA CORP [CIEN]

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10% Owner \_\_ Other (specify

C/O CIENA CORPORATION, 1201

06/09/2008

\_X\_\_ Officer (give title \_ below)

CHIEF OPERATING OFFICER

WINTERSON ROAD

(Ctota)

4. If Amendment, Date Original

Applicable Line)

Director

(Street) Filed(Month/Day/Year)

(7:-

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

LINTHICUM,, MD 21090

| (City)                               | (State)                                 | Zip) Table  | e I - Non-D                            | erivative                         | Secur     | ities Acqu     | iired, Disposed of   | , or Beneficiall   | y Owned   |
|--------------------------------------|---|---|--|-----------------------------------|-----------|----------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securin(A) or Di<br>(Instr. 3, | spose     | d of (D)       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 06/09/2008                              |   | Code V M                               | Amount 967                        | or<br>(D) | Price \$ 16.52 | (Instr. 3 and 4)<br>104,541  | D  |   |
| Common<br>Stock                      | 06/09/2008                              |   | S <u>(1)</u>                           | 767                               | D         | \$<br>28.56    | 103,774  | D  |   |
| Common<br>Stock                      | 06/09/2008                              |   | S(1)                                   | 200                               | D         | \$ 28.4        | 103,574  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

### Edgar Filing: CIENA CORP - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) |   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|---|---|--|--|--------------------|---|--|
|   |   |   |   |   | Code V                                  | and 5)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
|   | Non-Qualified<br>Stock Option<br>(right to buy) | \$ 16.52  | 06/09/2008                              |   | M                                       | 967  | (2)  | 11/02/2015         | Common<br>Stock   | 967                                    |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH ARTHUR D C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090

CHIEF OPERATING OFFICER

### **Signatures**

By: Erik Lichter For: Arthur D. Smith

06/10/2008

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 3/19/07.
- (2) Option vests at a rate of 25% on October 31, 2005 and 2.084% for each of the 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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