

Ward Thomas J  
Form 4  
May 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ward Thomas J

(Last) (First) (Middle)

2801 80TH STREET

(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SNAP ON INC [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Sr VP & President - Tools

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common<br>Stock                       |   |   | Code                                 | V Amount (D) Price   | 463.891 (1) (2) D  |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: Ward Thomas J - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|---|---|---|---|---|--|--|-----|---|--------------------|-----------------|-------------------------------------|
|   |   |   |   | Code                                    | V  | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 34.5   |   |   |   |  |  |     | 01/22/2001  | 01/22/2009         | Common<br>Stock | 2,000                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 29.16  |   |   |   |  |  |     | 05/29/2003  | 05/29/2011         | Common<br>Stock | 10,000                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 32.22  |   |   |   |  |  |     | 01/25/2004  | 01/25/2012         | Common<br>Stock | 9,000                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 31.52  |   |   |   |  |  |     | 01/23/2006  | 01/23/2014         | Common<br>Stock | 7,200                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 33.75  |   |   |   |  |  |     | 02/18/2007  | 02/18/2015         | Common<br>Stock | 6,480                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 31.48  |   |   |   |  |  |     | 02/18/2007  | 04/01/2015         | Common<br>Stock | 3,220                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 39.35  |   |   |   |  |  |     | <u>(3)</u>  | 02/16/2016         | Common<br>Stock | 15,000                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 37.47  |   |   |   |  |  |     | <u>(4)</u>  | 04/27/2016         | Common<br>Stock | 5,000                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 50.22  |   |   |   |  |  |     | <u>(7)</u>  | 02/16/2017         | Common<br>Stock | 40,000                              |

|                             |            |            |   |        |             |             |              |                       |
|-----------------------------|------------|------------|---|--------|-------------|-------------|--------------|-----------------------|
| Stock Option (Right to Buy) | \$ 54.5    | 04/30/2007 | A | 10,000 | <u>(11)</u> | 04/30/2017  | Common Stock | 10,000                |
| Restricted Stock            | <u>(5)</u> |            |   |        | <u>(6)</u>  | <u>(6)</u>  | Common Stock | 12,000                |
| Restricted Stock            | <u>(5)</u> |            |   |        | <u>(9)</u>  | <u>(9)</u>  | Common Stock | 18,500                |
| Deferred Stock Units        | <u>(5)</u> |            |   |        | <u>(10)</u> | <u>(10)</u> | Common Stock | 6,5214<br><u>(12)</u> |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Ward Thomas J<br>2801 80TH STREET<br>KENOSHA, WI 53143 |               |           | Sr VP & President - Tools |       |

## Signatures

Kenneth V. Hallett under Power of Attorney for Thomas J. Ward 05/01/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through exempt purchases under the Company's Employee Stock Purchase Plan.
- (2) Includes 2,5306 shares acquired under the Corporation's Dividend Reinvestment and Direct Stock Purchase Plan.
- (3) One half of the option vested on 2/16/2007 and the remainder vests on 2/16/2008.
- (4) One half of the option vested on 4/27/2007 and the remainder vests on 4/27/2008.
- (5) One for one.
- (6) The stock vests on the achievement of certain company initiatives over the 2006-2008 period.
- (7) One third of the option vests on each of 2/15/2008, 2/15/2009 and 2/15/2010.
- (8) The transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
- (9) The stock vests on the achievement of certain company initiatives over the 2007-2009 period.
- (10) Payments will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.
- (11) One third of the option vests on each of 4/30/2008, 4/30/2009 and 4/30/2010.
- (12) Includes 6,5214 deferred stock units acquired through exempt dividend reinvestments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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