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RAJAJI RAC Form 4 November 05											
FORM	4 UNITED	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL OMB Number: 3235-028	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATEN 5. Filed pu ¹⁵ Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							burden hou response	Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)										
RAJAJI RAGHAVAN Symi MA			Symbol	NUGISTICS GROUP INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
9715 KEY WEST AVENUE (Month/I 11/03/2 (Street) 4. If Amo			(Month/D	 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2004 4. If Amendment, Date Original Filed(Month/Day/Year) 				Director 10% Owner Officer (give title Other (specify below) below) below) EVP & Chief Financial Officer			
								6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
ROCKVILL	E, MD 20878							Form filed by N Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	on(A) or Dis (D)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/03/2004			А	35,000	А	\$0	72,781	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Common Stock (right to purchase)	\$ 2.585	11/03/2004		A	100,000	<u>(1)</u>	11/03/2014	Common Stock	100,000
Common Stock (right to purchase)	\$ 2.585	11/03/2004		A	105,000	(2)	11/03/2014	Common Stock	105,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
RAJAJI RAGHAVAN 9715 KEY WEST AVENUE ROCKVILLE, MD 20878			EVP & Chief Financial Officer			
Signatures						

/s/ Raghavan Rajaji <u>**</u>Signature of Reporting Person L1/04/2004 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in 60 equal monthly installments on the 3rd day of each month beginning December 3, 2004.

(2) Vests on the earlier of: (y) the Company achieving adjusted earnings per share over any four consecutive fiscal quarters of \$.08, at which time 50% of the outstanding option shall vest, or adjusted earnings per share over any four consecutive fiscal quarters of \$0.12, at which time 100% of the outstanding options shall vest or (z) the seventh anniversary of the date of grant. Adjusted earnings per share shall be calculated for this purpose in the same manner as for the Company's public disclosures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.