Edgar Filing: Klinefelter Jeffrey P - Form 4

Klinefelter Form 4 May 17, 20	•								
									PPROVAL 3235-0287
									urs per
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> Klinefelter Jeffrey P			2. Issuer Name and Ticker or Trading Symbol PIPER JAFFRAY COMPANIES [PJC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 800 NICOLLET MALL			3. Date of Earliest Transaction (Month/Day/Year) 05/15/2013			Director 10% Owner X Officer (give title Other (specify below) below) Global Head of Equities			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MINNEAF	POLIS, MN 55402	2					Person	More than One R	eporting
(City)	(State)	(Zip)	Tał	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.		
					Perso inforn requir	ns who res nation cont red to respo nys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(A D (I (I	Acquired A) or Disposed D) Instr. 3, nd 5)	d of				
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Unit	<u>(1)</u>	05/15/2013		А	9	9,381		<u>(1)</u>	05/14/2016	Common Stock	9,381

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Funct / Rulless	Director	10% Owner	Officer	Other					
Klinefelter Jeffrey P			Global						
800 NICOLLET MALL			Head of						
MINNEAPOLIS, MN 55402			Equities						
Signatures									
/s/ John W. Geelan for Jeffrey P. Klinefelter		05/17/2013							

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance share unit represents a contingent right to receive one share of PJC common stock. The performance share units will(1) vest based on attaining certain levels of shareholder return, with 50% based on relative total shareholder return within a group of peer companies and 50% based on absolute shareholder return, both as measured three years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.