IMAX CORP
Form 4
November 20, 2014

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GELFOND RICHARD L	2. Issuer Name **and** Ticker or Trading Symbol **IMAX CORP [IMAX]**	5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2014	(Check all applicable) _____ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below) Chief Executive Officer
110 EAST 59TH STREET, SUITE 2100		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
NEW YORK, NY 10022		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								10,005	I	by "Pamela Gelfond Trust"
common shares (opening balance)								10,005	I	by "Claudia Gelfond Trust"
common shares	11/18/2014		C		53,791 (1)	A	$ 18.38	213,524	D	
	11/18/2014		S			D		159,733	D	

common shares				53,791 (1)		$ 30.35		
common shares	11/19/2014		C	72,670 (1)	A	$ 18.38	232,403	D
common shares	11/19/2014		S	72,670 (1)	D	$ 30.18	159,733	D
common shares	11/20/2014		C	73,539 (1)	A	$ 18.38	233,272	D
common shares	11/20/2014		S	73,539 (1)	D	$ 30.24	159,733	D
common shares	11/20/2014		S	50,000 (1)	D	$ 30.24	109,733	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	$ 18.38	11/18/2014		C			53,791 (1)	05/01/2013	12/31/2021	common shares	53,791
stock options (to buy)	$ 18.38	11/19/2014		C			72,670 (1)	05/01/2013	12/31/2021	common shares	72,670
stock options (to buy)	$ 18.38	11/20/2014		C			73,539 (1)	(2)	12/31/2021	common shares	73,539

Reporting Owners

Reporting Owner Name / Address	Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

GELFOND RICHARD L
110 EAST 59TH STREET
SUITE 2100
NEW YORK, NY 10022

Chief Executive Officer

Signatures

Richard L.
Gelfond   11/20/2014

**Signature of
Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on April 25, 2014. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on April 22, 2015.

(2)   The stock options became exercisable in 2 installments: 6,872 on May 1, 2013 and 66,667 on Sept 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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