

IMAX CORP
Form 4
May 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)

**110 EAST 59TH STREET, SUITE
2100**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)

05/19/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common shares (opening balance)					10,005	I	by "Pamela Gelfond Trust"
common shares (opening balance)					10,005	I	by "Claudia Gelfond Trust"
common shares	05/19/2014		C	33,333 (1)	A \$ 2.88 186,456	D	
	05/19/2014		S		D 153,123	D	

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common shares			33,333 (1)	\$ 25.32			
common shares	05/20/2014	C	33,333 (1)	A \$ 2.88	186,456	D	
common shares	05/20/2014	S	33,333 (1)	D \$ 25.14	153,123	D	
common shares	05/21/2014	C	33,334 (1)	A \$ 2.88	186,457	D	
common shares	05/21/2014	S	33,334 (1)	D \$ 24.86	153,123	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	\$ 2.88	05/19/2014		C		33,333	<u>(1)</u>	05/01/2010	12/11/2018	common shares	33,333
stock options (to buy)	\$ 2.88	05/20/2014		C		33,333	<u>(1)</u>	<u>(2)</u>	12/11/2018	common shares	33,333
stock options (to buy)	\$ 2.88	05/21/2014		C		33,334	<u>(1)</u>	09/01/2010	12/11/2018	common shares	33,334

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

GELFOND RICHARD L
110 EAST 59TH STREET
SUITE 2100
NEW YORK, NY 10022

Chief Executive Officer

Signatures

Richard L.
Gelfond

05/21/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on April 25, 2014. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on April 22, 2015.

(2) The stock options became exercisable in 2 installments: 20,542 on May 1, 2010 and 12,791 on Sept 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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