Weber Robert F Jr Form 4 May 03, 2019

FORM 4

Check this box

if no longer

Section 16.

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

Weber Robert F Jr

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Woodward, Inc. [WWD]

3. Date of Earliest Transaction (Month/Day/Year)

05/02/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

CFO & Treasurer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FORT COLLINS, CO 80524

1081 WOODWARD WAY

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	ecuri	ties Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
XX 1 1			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111301. 4)	
Woodward, Inc. Common Stock	05/02/2019		M	10,000	A	\$ 23.18	36,553	D	
Woodward, Inc. Common Stock	05/02/2019		M	15,000	A	\$ 32.04	51,553	D	
Woodward, Inc. Common Stock	05/02/2019		S	13,300	D	\$ 106.864 (1)	38,253	D	

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Woodward, Inc. Common Stock	05/02/2019	S	11,700	D	\$ 107.446 (2)	26,533	D	
Woodward, Inc. Common Stock						3,689 (3)	I	Woodward Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $15,000 \quad 10/01/2011_{\underline{(5)}} \quad 10/01/2020_{\underline{(5)}}$

Commo

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	•	7. Title and Underlying (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 23.18	05/02/2019		M	10,000	10/01/2010(4)	10/01/2019(4)	Woodwar Inc. Commo Stock
Non-Qualified	\$ 32.04	05/02/2010		M	15,000	10/01/2011(5)	10/01/2020(5)	Woodwar Inc.

M

Reporting Owners

\$ 32.04

Stock Option

(Right to Buy)

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
Weber Robert F Jr 1081 WOODWARD WAY FORT COLLINS, CO 80524			CFO & Treasurer					

05/02/2019

Reporting Owners 2

Signatures

Rebecca L. Dees, by Power of Attorney

05/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person sold shares in multiple same day, same way open market transactions, with prices ranging from \$106.19 to \$107.18 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the sales. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- The reporting person sold shares in multiple same day, same way open market transactions, with prices ranging from \$107.19 to \$107.94 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the sales. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.
- (3) The information in this report regarding the number of shares held by the reporting person in the Woodward Retirement Savings Plan (the "Plan") is based on a calculation as of May 2, 2019.
- (4) Options, which expire on October 1, 2019, became exercisable at the rate of 25% per year beginning on October 1, 2010.
- (5) Options, which expire on October 1, 2020, became exercisable at the rate of 25% per year beginning on October 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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