STOWELL SCOTT D

Form 4 March 04, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

STOWELL SCOTT D

2. Issuer Name and Ticker or Trading

Symbol

LENNAR CORP / NEW / [LEN,

LEN.B]

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2019

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify

700 NW 107TH AVENUE, SUITE

(State)

(First)

400

(Last)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MIAMI, FL 33172

(City)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
					Domoutod		

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount Price (D)

Class A

Common 338 (1) A 02/28/2019 A \$0 421,207 D

Stock

Class B

Common 8,315 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

5.

6. Date Exercisable and

7. Title and Amount o

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		•)	Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Appreciation Right	\$ 50.34					02/12/2018(2)	04/01/2020	Class A Common Stock	98,062 (3)
Stock Appreciation Right	\$ 46.51					02/12/2018(4)	10/01/2020	Class A Common Stock	32,329 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
STOWELL SCOTT D 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172	X				

Signatures

1. Title of

/s/ Mark Sustana as attorney-in-fact for Scott Stowell 03/04/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were issued in accordance with the Issuer's outside directors' compensation program based on \$47.98 per share which was (1) the last reported sale price of the Issuer's Class A common stock on February 28, 2019, the last trading day of the Issuer's fiscal quarter. The shares are not transferable until February 28, 2022, subject to specified exceptions
- (2) Appreciation is capped at \$22.60 per stock appreciation right.

(3)

Reporting Owners 2

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For each share of Class A common stock received by the Reporting Person by exercising the stock appreciation right, the Reporting Person will also receive .02 shares of Class B common stock.

(4) Appreciation is capped at \$22.60 per stock appreciation right.

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