

ASTRONICS CORP

Form 4

March 08, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
\$.01 PV Com Stk						54,457	D
\$.01 PV Cl B Stk						436,698	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: ASTRONICS CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriva Security (Instr. 3)
				Code	V	(A)	(D)	
Option	\$ 6.35					09/20/2008	03/20/2018	\$0.01 PV Com Stk 2,500
Option	\$ 6.35					09/20/2008	03/20/2018	\$0.01 PV Cl B Stk 5,029
Option	\$ 3.07					09/05/2009	03/05/2019	\$0.01 PV Com Stk 4,000
Option	\$ 3.07					09/05/2009	03/05/2019	\$0.01 PV Cl B Stk 5,636
Option	\$ 3.67					09/02/2010	03/02/2020	\$0.01 PV Com Stk 5,000
Option	\$ 3.67					09/02/2010	03/02/2020	\$0.01 PV Cl B Stk 7,045
Option	\$ 8.95					08/28/2011	02/28/2021	\$0.01 PV Com Stk 2,500
Option	\$ 8.95					08/28/2011	02/28/2021	\$0.01 PV Cl B Stk 3,523

Edgar Filing: ASTRONICS CORP - Form 4

Option	\$ 15.75					08/28/2012	02/28/2022	\$.01 PV Com Stk	3,000	
Option	\$ 15.75					08/28/2012	02/28/2022	\$.01 PV Cl B Stk	3,570	
Option	\$ 14.55					08/22/2013	02/22/2023	\$.01 PV Com Stk	3,000	
Option	\$ 14.55					08/22/2013	02/22/2023	\$.01 PV Cl B Stk	2,713	
Option	\$ 41.18					09/03/2014	03/03/2024	\$.01 PV Com Stk	2,000	
Option	\$ 41.18					09/03/2014	03/03/2024	\$.01 PV Cl B Stk	1,174	
Option	\$ 52.76					09/10/2015	03/10/2025	\$.01 PV Com Stk	3,000	
Option	\$ 52.76					09/10/2015	03/10/2025	\$.01 PV Cl B Stk	968	
Option	\$ 26.37					08/26/2016	02/26/2026	\$.01 PV Com Stk	4,000	
Option	\$ 26.37					08/26/2016	02/26/2026	\$.01 PV Cl B Stk	600	
Option	\$ 32.77	03/07/2017		A	4,000	09/07/2017	03/07/2027	\$.01 PV Com Stk	4,000	\$ 32.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

Signatures

/s/David Burney as Power of Attorney for John B.
Drenning

03/08/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.