

ASTRONICS CORP

Form 4

February 19, 2016

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BURNEY DAVID C**

(Last) (First) (Middle)

**130 COMMERCE WAY**

(Street)

**EAST AURORA, NY 14052**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ASTRONICS CORP [ATRO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/17/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

VP-FINANCE, CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
\$.01 PV COMMON STOCK	02/17/2016		M		4,610	A	\$ 6.63	18,752	D
\$.01 PV COMMON STOCK	02/17/2016		M		7,462	A	\$ 0	26,214	D
\$.01 PV CLASS B STOCK	02/17/2016		M		7,462	A	\$ 6.63	101,068	D
\$.01 PV CLASS B	02/17/2016		M		7,462	D	\$ 0	93,606	D

## STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 6.63	02/17/2016		M	4,610	12/12/2007	12/12/2016	\$.01 PV COM STK	4,610	\$ 0
OPTION	\$ 6.63	02/17/2016		M	7,462	12/12/2007	12/12/2016	\$.01 PV Cl B Stk	7,462	\$ 0
OPTION	\$ 15.2					12/19/2008	12/19/2017	\$.01 PV COM STK	2,210	
OPTION	\$ 15.2					12/19/2008	12/19/2017	\$.01 PV Cl B Stk	3,577	
OPTION	\$ 3.76					12/09/2009	12/09/2018	\$.01 PV COM STK	12,690	
OPTION	\$ 3.76					12/09/2009	12/09/2018	\$.01 PV CL B STK	13,893	
OPTION	\$ 3.76					12/03/2010	12/03/2019	\$.01 PV	12,710	

				COM STK	
OPTION	\$ 3.76	12/03/2010	12/03/2019	\$.01 PV CL B STK	13,916
OPTION	\$ 10.15	12/02/2011	12/02/2020	\$.01 PV COM STK	5,000
OPTION	\$ 10.15	12/02/2011	12/02/2020	\$.01 PV CL B STK	5,474
OPTION	\$ 17.98	12/01/2012	12/01/2021	\$.01 PV COM STK	3,600
OPTION	\$ 17.98	12/01/2012	12/01/2021	\$.01 PV CL B STK	3,256
OPTION	\$ 12.17	11/29/2013	11/29/2022	\$.01 PV COM STK	6,400
OPTION	\$ 12.17	11/29/2013	11/29/2022	\$.01 PV CL B STK	4,198
OPTION	\$ 37.63	12/11/2014	12/11/2023	\$.01 PV COM STK	2,600
Option	\$ 37.63	12/11/2014	12/11/2023	\$.01 PV CL B STK	988
OPTION	\$ 40.77	12/11/2015	12/11/2024	\$.01 PV COM STK	3,150
Option	\$ 40.77	12/11/2015	12/11/2024	\$.01 PV CL B	473

					STK	
					\$.01	
Option	\$ 36.66		12/03/2016	12/03/2025	PV	
					COM	4,100
					STK	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, CFO	

## Signatures

/S/DAVID C. BURNEY	02/19/2016
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**Signature of Reporting Person	Date
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## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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