ASTRONICS CORP

Form 4

December 07, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PEABODY MARK

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ATRO]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

Director

10% Owner

130 COMMERCE WAY

(Month/Day/Year)

12/03/2015

X_ Officer (give title Other (specify below)

VP Astronics Advanced Electron

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

EAST AURORA, NY 14052

| | | | | | • / • | 1 | • |
|------------|---------------------|--------------------|------------|---------------------|--------------|--------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | onAcquired (A) or | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed of (D) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership |
| | | • | | | Following | (Instr. 4) | (Instr. 4) |

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

\$.01 PV

Common Stock

22,677 D

\$.01 PV

Class B

76,600 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Securiti | vative es ed | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|----------|--------------------|----------------------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option | \$ 6.63 | | | | | | 12/12/2007 | 12/12/2016 | \$.01 PV Com Stk | 6,050 |
| Option | \$ 6.63 | | | | | | 12/12/2007 | 12/12/2016 | \$.01 PV Cl B Stk | 9,792 |
| Option | \$ 15.2 | | | | | | 12/19/2008 | 12/19/2017 | \$.01 PV Com Stk | 2,640 |
| Option | \$ 15.2 | | | | | | 12/19/2008 | 12/19/2017 | \$.01 PV Cl B Stk | 4,273 |
| Option | \$ 3.76 | | | | | | 12/09/2009 | 12/09/2018 | \$.01 PV Com Stk | 16,880 |
| Option | \$ 3.76 | | | | | | 12/09/2009 | 12/09/2018 | \$.01 PV Cl B Stk | 18,481 |
| Option | \$ 3.76 | | | | | | 12/03/2010 | 12/03/2019 | \$.01 PV Com Stk | 16,840 |
| Option | \$ 3.76 | | | | | | 12/03/2010 | 12/03/2019 | \$.01 PV Cl B Stk | 18,437 |

8. Pric Deriva Securi (Instr.

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| Option | \$ 10.15 | | | | 12/02/2011 | 12/02/2020 | \$.01 PV Com Stk | 6,500 |
|--------|----------|------------|--------------|-------|------------|------------|----------------------------|-------|
| Option | \$ 10.15 | | | | 12/02/2011 | 12/02/2020 | \$.01 PV Cl B Stk | 7,116 |
| Option | \$ 17.98 | | | | 12/01/2012 | 12/01/2021 | \$.01 PV Com Stk | 4,300 |
| Option | \$ 17.98 | | | | 12/01/2012 | 12/01/2021 | \$.01 PV Cl B Stk | 3,889 |
| Option | \$ 12.17 | | | | 11/29/2013 | 11/29/2022 | \$.01 PV Com Stk | 7,400 |
| Option | \$ 12.17 | | | | 11/29/2013 | 11/29/2022 | \$.01 PV Cl B Stk | 4,854 |
| Option | \$ 37.63 | | | | 12/11/2014 | 12/11/2023 | \$.01 PV Com Stk | 2,990 |
| Option | \$ 37.63 | | | | 12/11/2014 | 12/11/2023 | \$.01 PV Cl B Stk | 1,136 |
| Option | \$ 40.77 | | | | 12/11/2015 | 12/11/2024 | \$.01 PV Com Stk | 3,470 |
| Option | \$ 40.77 | | | | 12/11/2015 | 12/11/2024 | \$.01 PV Cl B Stk | 521 |
| Option | \$ 36.66 | 12/03/2015 | A <u>(1)</u> | 4,500 | 12/03/2016 | 12/03/2025 | \$.01 PV Com Stk | 4,500 |

\$

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PEABODY MARK 130 COMMERCE WAY EAST AURORA, NY 14052

VP Astronics Advanced Electron

Signatures

/s/David C. Burney, as Power of Attorney for Mark
Peabody

12/07/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Company's 2011 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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