

NUVASIVE INC
Form 4
November 20, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blackford Quentin S.

2. Issuer Name and Ticker or Trading Symbol
NUVASIVE INC [NUVA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7475 LUSK BLVD.

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and CAO

(Street)
SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/18/2014 | | M | | 7,020 A \$ 29.95 | 7,820 ⁽¹⁾ | D |
| Common Stock | 11/19/2014 | | S | | 7,020 D \$ 43.3754 | 800 ⁽¹⁾ | D |
| Common Stock | 11/18/2014 | | M | | 4,438 A \$ 29.95 | 5,238 ⁽¹⁾ | D |
| Common Stock | 11/18/2014 | | F | | 3,760 ⁽³⁾ D \$ 43.97 | 1,478 ⁽¹⁾ | D |
| Common Stock | 11/19/2014 | | S | | 678 ⁽⁴⁾ D \$ 43.78 | 800 ⁽¹⁾ | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 29.95 | 11/18/2014 | | M | 7,020 | <u>(5)</u> 02/19/2020 | Common Stock | 7,020 |
| Employee Stock Option (Right to Buy) | \$ 29.95 | 11/18/2014 | | M | 4,438 | <u>(6)</u> 02/19/2020 | Common Stock | 4,438 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Blackford Quentin S. 7475 LUSK BLVD. SAN DIEGO, CA 92121 | | | CFO and CAO | |

Signatures

/s/ Jason M. Hannon, Attorney-in-Fact for Quentin Blackford

11/20/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares directly held by the Reporting Person. The Reporting Person also holds conditional rights to receive or purchase (as appropriate) shares pursuant to previously disclosed Company equity awards.

(2) Weighted average from 41 transactions with prices ranging from \$43.0200 to \$43.6700. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will undertake to provide full information regarding the number of shares sold at each separate price.

(3) Payment of exercise price and tax liability by Issuer's withholding of shares incident to the respective option exercise.

(4) Sale effected pursuant to a 10b5-1 Trading Plan adopted by the Reporting Person on December 13, 2013, which is intended to comply with Rule 10b5-1.

(5) The option, representing a right to purchase a total of 8,062 shares, became exercisable as follows: 25% of the shares vested on February 19, 2011; 1/48th of the remaining shares vested monthly thereafter so that all shares were fully vested as of February 19, 2014, subject to continued employment through each vesting period.

(6) The option, representing a right to purchase a total of 4,438 shares, became exercisable as follows: 25% of the shares vested on February 19, 2011; 1/48th of the remaining shares vested monthly thereafter so that all shares were fully vested as of February 19, 2014, subject to continued employment through each vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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