

CERNER CORP /MO/  
Form 4  
March 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PATTERSON NEAL L**

(Last) (First) (Middle)  
2800 ROCKCREEK PARKWAY  
(Street)

NORTH KANSAS  
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CERNER CORP /MO/ [CERN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/13/2012		S	2,500 D \$ 75.93	69,276.12	I	by Spouse
Common Stock					5,505,087	D	
Common Stock					318,244	I	by Grantor Retained Annuity Trust
Common Stock					4,998,571	I	by Revocable

Common Stock	166,000	I	Trust by Charitable Remainder Trust
Common Stock	71,200	I	by Trust as Co-Trustee
Common Stock	107,349.38	I	by 401(k) Plan
Common Stock	1,609,346	I	by Spouse as sole Trustee of Irrevocable Trust for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount Number Shares
Non-Qualified Stock Option (right to buy)	\$ 20.11					03/14/2013      03/14/2018	Common Stock      144,000
Non-Qualified Stock Option (right to buy)	\$ 18.36					03/06/2011      03/06/2019	Common Stock      140,000
Non-Qualified Stock Option (right to buy)	\$ 42.6					03/12/2012      03/12/2020	Common Stock      120,000

Non-Qualified Stock Option (right to buy)	\$ 51.6	03/11/2013	03/11/2021	Common Stock	110,0
Non-Qualified Stock Option (right to buy)	\$ 76.86	03/09/2014	03/09/2022	Common Stock	80,00
Non-Quallified Stock Option (right to buy)	\$ 7.4063	06/28/2005	06/28/2020	Common Stock	1,180,
Non-Quallified Stock Option (right to buy)	\$ 5.6475	06/12/2008	06/12/2013	Common Stock	100,0
Non-Quallified Stock Option (right to buy)	\$ 10.495	06/03/2009	06/03/2014	Common Stock	120,0
Non-Quallified Stock Option (right to buy)	\$ 15.7025	06/03/2010	06/03/2015	Common Stock	160,0
Non-Quallified Stock Option (right to buy)	\$ 20.5625	09/16/2010	09/16/2015	Common Stock	168,0
Non-Quallified Stock Option (right to buy)	\$ 21.755	03/09/2011	03/09/2016	Common Stock	200,0
Non-Quallified Stock Option (right to buy)	\$ 26.905	03/09/2012	03/09/2017	Common Stock	160,0
Variable Prepaid Forward Contract	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Stock	1,000,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman, CEO & President	

## Signatures

/s/Tyler Wright, by Power of  
Attorney

03/15/2012

          \*\*Signature of Reporting Person

          Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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