

LENNAR CORP /NEW/

Form 4

January 20, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSS BRUCE E

2. Issuer Name **and** Ticker or Trading
Symbol
**LENNAR CORP /NEW/ [LEN,
LEN.B]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**700 NW 107TH AVENUE, SUITE
400**

3. Date of Earliest Transaction
(Month/Day/Year)
01/18/2012

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Vice President/CFO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MIAMI, FL 33172

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	01/18/2012		M		100,000	A	\$ 13.54	587,642	D
Class A Common Stock	01/18/2012		S		75,598	D	\$ 22.85	512,044	D
Class A Common Stock	01/18/2012		S		15,095	D	\$ 22.86	496,949	D
Class A Common Stock	01/18/2012		S		5,207	D	\$	491,742	D

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Common Stock					22.87			
Class A Common Stock	01/18/2012	S	4,000	D	\$ 22.88	487,742	D	
Class A Common Stock	01/18/2012	S	100	D	\$ 22.89	487,642	D	
Class A Common Stock						1,737 ⁽¹⁾	I	By Reporting Person as UTMA FI Custodian for minor child
Class A Common Stock						1,737	I	By Dependent
Class B Common Stock						50,582	D	
Class B Common Stock						10,000 ⁽¹⁾	I	By Reporting Person as UTMA FI Custodian for minor child
Class B Common Stock						10,000	I	By Dependent

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 13.54	01/18/2012	M				07/23/2009 ⁽²⁾	07/23/2013	Class A Common Stock	100,000
Stock Option (Right to Buy)	\$ 26.32						01/25/2006	01/25/2012	Class A Common Stock	18,000
Stock Option (Right to Acquire)	\$ 0						01/25/2006	01/25/2012	Class B Common Stock	1,800,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROSS BRUCE E 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172			Vice President/CFO	

Signatures

Bruce Gross 01/20/2012

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares are held of record by the Reporting Person as custodian for a minor child under the Uniform Transfer to Minors Act (FL). The

(1) Reporting Person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

(2) These stock options become exercisable in installments of 25% on each of the first four anniversaries of the grant date.

(3) Represents shares of Class B Common Stock to be issued upon the exercise of certain options to purchase Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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