Clark Barry E Form 4 January 06, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Clark Barry E Issuer Symbol ART TECHNOLOGY GROUP INC (Check all applicable) [ARTG] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) ONE MAIN STREET 01/05/2011 SVP, WORLDWIDE SALES (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting CAMBRIDGE, MA 02142 Person (City) (State) (Zip)

(City)	(511110)	Table	I - Non-De	rivative Sec	urities A	cquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securitie or(A) or Disp			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	,	any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	and 5)	` ,	Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D) P	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	01/05/2011		D	217,140	D U	<u>1)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Clark Barry E - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	18,750	(2)	(2)	COMMON STOCK	100
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	6,250	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	100
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	31,150	<u>(5)</u>	(5)	COMMON STOCK	62,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	15,000	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	60,
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	15,000	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	60,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	7,500	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	20,
RESTRICTED STOCK UNIT	<u>(3)</u>	01/05/2011		D	7,500	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	20,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	44,850	(5)	(5)	COMMON STOCK	59,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	24,375	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	65,
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	24,375	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	65,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	27,500	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	55,
RESTRICTED STOCK UNIT	<u>(3)</u>	01/05/2011		D	27,500	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	55,
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	27,500	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	55,
RESTRICTED STOCK UNIT	<u>(3)</u>	01/05/2011		D	27,500	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	55,

# **Reporting Owners**

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Other				

Reporting Owners 2

Edgar Filing: Clark Barry E - Form 4

Clark Barry E ONE MAIN STREET CAMBRIDGE, MA 02142 SVP, WORLDWIDE SALES

## **Signatures**

/s/ Jeffrey T. Kowalski, by Power of Attorney

01/06/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger between Art Technology Group, Oracle Corporation and Amsterdam Acquisition Sub

  (1) Corporation dated November 2, 2010 (the "Merger Agreement"), each share of Art Technology Group common stock was exchanged for \$6.00 in cash, without interest and less any applicable withholding taxes.
- In connection with the achievement of certain performance goals by the issuer during 2010, 12,500 of the restricted stock units became fully vested. Pursuant to the terms of a change in control agreement between the issuer and the reporting person, 50% of the remaining unvested restricted stock units accelerated and became fully vested as of the closing of the merger. All of the vested restricted stock units were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.
- (3) Pursuant to the Merger Agreement, each unvested restricted stock unit was assumed by Oracle Corporation and converted into a restricted stock unit for 0.1909 shares of Oracle Corporation common stock.
- (4) The restricted stock units assumed by Oracle Corporation will continue to vest in equal annual installments.
- In connection with the achievement of certain performance goals by the issuer during 2010, all of the restricted stock units became fully vested. As of the closing of the merger all of the vested restricted stock units were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.
- Pursuant to the terms of a change in control agreement between the issuer and the reporting person, 50% of the restricted stock units accelerated and became fully vested as of the closing of the merger and were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3