Schechter Adam H
Form 4
November 04, 2009

FORM 4 Form Form 5 obligations may continue. See Instruction 1(b).
Check this box
if no longer
subject to
Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)


STATION, NJ 08889-0100

| OMB |  |
| :--- | ---: |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of SEC 1474 information contained in this form are not
(9-02) required to respond unless the form displays a currently valid OMB control
number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transactio | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Underlying |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Security | or Exercise |  | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and |
| (Instr. 3) | Price of |  | (Month/Day/Year) | (Instr. 8) | Acquired (A) or |  |  |
|  | Derivative |  |  |  | Disposed of (D) |  |  |
|  | Security |  |  |  | (Instr. 3, 4, and 5) |  |  |

## Code V (A) (D)

| Phantom <br> Stock | $\underline{(3)}$ | $11 / 03 / 2009$ | D | $2,286.542$ | $\underline{(3)}$ | $\underline{(3)}$ | Common <br> Stock |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Restricted <br> Stock Unit | $\underline{(4)}$ | $11 / 03 / 2009$ | D | 9,375 | $03 / 02 / 2010$ | $\underline{(4)}$ | $03 / 02 / 2010$ |

RSU -
Leader (4) 11/03/2009
$\mathrm{D} \quad 4,500 \quad 11 / 13 / 2010 \underline{(4)} \quad 11 / 13 / 2010 \underline{(4)}$
Common Stock
Shares
Stock
Option
(right to
buy)
Stock
Option (right to
\$ 58.9105 11/03/2009
D $\quad 15,825 \quad 03 / 01 / 2003 \underline{(5)} \quad 02 / 29 / 2012 \quad \begin{gathered}\text { Common } \\ \text { Stock }\end{gathered}$ buy)

Stock
Option
(right to
buy)
Stock
Option
(right to buy)

Stock
Option
(right to
\$ 56.1806 11/03/2009
D $\quad 3,165$
3,165
02/01/2003 ${ }^{(5)}$
01/31/2012
Common Stock

| Stock <br> Option (right to buy) | \$ 49.9626 | 11/03/2009 | D | 26,375 | 02/28/2004 (5) $^{(5)}$ | 02/27/2013 | Common Stock |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock <br> Option (right to buy) | \$ 61.8489 | 11/03/2009 | D | 2,110 | 01/04/2005 (6) $^{\text {( }}$ | 01/03/2010 | Common Stock |
| Stock <br> Option (right to buy) | \$ 62.0859 | 11/03/2009 | D | 7,912 | 02/22/2005 (6) | 02/21/2010 | Common Stock |
| Stock <br> Option (right to buy) | \$ 48.24 | 11/03/2009 | D | 12,500 | 02/27/2005 ${ }^{(5)}$ | 02/26/2014 | Common Stock |
| Stock <br> Option (right to buy) | \$ 47.39 | 11/03/2009 | D | 2,500 | 05/03/2005 ${ }^{(5)}$ | 05/02/2014 | Common Stock |
| Stock <br> Option (right to buy) | \$ 66.3513 | 11/03/2009 | D | 3,165 | 07/26/2005 (6) | 07/25/2010 | Common Stock |
| Stock <br> Option (right to buy) | \$ 45.41 | 11/03/2009 | D | 3,000 | 08/02/2005 ${ }^{(5)}$ | 08/01/2014 | Common Stock |
| Stock <br> Option (right to buy) | \$ 31.84 | 11/03/2009 | D | 5,000 | 02/25/2006 ${ }^{(5)}$ | 02/24/2015 | Common Stock |
| Stock <br> Option (right to buy) | \$ 75.7638 | 11/03/2009 | D | 12,660 | 03/02/2006 ${ }^{(6)}$ | 03/01/2011 | Common Stock |
| Stock <br> Option (right to buy) | \$ 28.42 | 11/03/2009 | D | 5,000 | 11/01/2006 ${ }^{(5)}$ | 10/31/2015 | Common Stock |
| Stock <br> Option (right to buy) | \$ 34.47 | 11/03/2009 | D | 5,000 | 02/01/2007 ${ }^{(5)}$ | 01/31/2016 | Common Stock |

Stock

| Option <br> (right to <br> buy) | $\$ 35.09$ | $11 / 03 / 2009$ | D | 19,200 | $03 / 03 / 2007 \underline{(5)}$ | $03 / 02 / 2016$ | Common <br> Stock |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Stock <br> Option <br> (right to <br> buy) | $\$ 44.19$ | $11 / 03 / 2009$ | D | 50,000 | $03 / 02 / 2008 \underline{8}$ (5) | $03 / 01 / 2017$ | Common <br> Stock |
| Sto |  |  |  |  |  |  |  |

Stock

| Option <br> (right to <br> buy) <br> Stock | $\$ 44.3$ | $11 / 03 / 2009$ | D | 50,000 | $02 / 28 / 2009$ | $\underline{5}$ | $02 / 28 / 2018$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | | Common |
| :---: |
| Stock |

## Reporting Owners

## Reporting Owner Name / Address

## Relationships

Director 10\% Owner Officer Other

## Schechter Adam H <br> ONE MERCK DRIVE <br> WHITEHOUSE STATION, NJ 08889-0100 <br> Signatures

/s/ Debra A. Bollwage as Attorney-in-Fact for Adam H. Schechter

## **Signature of Reporting Person

President, Global Pharms

11/04/2009

Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Disposed of upon the completion of and pursuant to the transactions contemplated by the Agreement and Plan of Merger with, inter alia, Schering-Plough Corporation (the "Transactions") under which Schering-Plough Corporation (renamed as Merck \& Co., Inc.) survives (the "Surviving Corporation") and becomes the sole shareholder of Merck \& Co., Inc. (renamed Merck Sharp \& Dohme Corp.) ("Old Merck"). Such shares of Old Merck common stock are being exchanged pursuant to the Transactions for an equivalent amount of whole and fractional shares of Surviving Corporation common stock. On the effective date of the Transactions, the closing price of Old Merck common stock was $\$ 30.67$ per share and the closing price of Schering-Plough Corporation common stock was $\$ 28.15$ per share.
(2) Shares of Old Merck common stock acquired under the $401(\mathrm{k})$ plan will be exchanged for an equivalent number of shares of Surviving Corporation common stock as part of the Transactions.

Each share of phantom stock is the economic equivalent of one share of Old Merck common stock, and was granted under the Merck
(3) Deferral Program. The Merck Deferral Program will be continued after the Transactions and each share of phantom stock will have the economic equivalent of one share of Surviving Corporation Common Stock.

Each restricted stock unit represents a contingent right to receive one share of Old Merck common stock and was (i) assumed by the
(4) Surviving Corporation in the Transactions and (ii) converted into a restricted stock unit representing a contingent right to receive one share of Surviving Corporation Common Stock on the same vesting schedule as applied prior to the Transactions.

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This option to purchase shares of Old Merck common stock, which vesting in three equal annual installments beginning one year from date of grant, was assumed by the Surviving Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.

This option to purchase shares of Old Merck common stock, which vesting on the exercisable date, was assumed by the Surviving
(6) Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

