

CONCHO RESOURCES INC
Form 4
June 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHASE OIL CORP

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2008

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

P.O. BOX 1767

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ARTESIA, NM 88211-1767

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/17/2008		S		45,000	D	\$ 39.7
Common Stock	06/17/2008		S		25,000	D	\$ 39.75
Common Stock	06/17/2008		S		4,000	D	\$ 39.77
Common Stock	06/17/2008		S		300	D	\$ 39.78
Common Stock	06/17/2008		S		400	D	\$ 39.79

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Common Stock	06/17/2008	S	300	D	\$ 39.8	8,872,788	D
Common Stock	06/18/2008	S	254,841	D	\$ 40	8,617,947	D
Common Stock	06/18/2008	S	1,800	D	\$ 40.01	8,616,147	D
Common Stock	06/18/2008	S	10,800	D	\$ 40.02	8,605,347	D
Common Stock	06/18/2008	S	6,389	D	\$ 40.03	8,598,958	D
Common Stock	06/18/2008	S	1,866	D	\$ 40.04	8,597,092	D
Common Stock	06/18/2008	S	33,300	D	\$ 40.05	8,563,792	D
Common Stock	06/18/2008	S	200	D	\$ 40.06	8,563,592	D
Common Stock	06/18/2008	S	200	D	\$ 40.08	8,563,392	D
Common Stock	06/18/2008	S	700	D	\$ 40.09	8,562,692	D
Common Stock	06/18/2008	S	6,200	D	\$ 40.1	8,556,492	D
Common Stock	06/19/2008	S	233,873	D	\$ 40	8,322,619	D
Common Stock	06/19/2008	S	800	D	\$ 40.01	8,321,819	D
Common Stock	06/19/2008	S	2,827	D	\$ 40.02	8,318,992	D
Common Stock	06/19/2008	S	200	D	\$ 40.0275	8,318,792	D
Common Stock	06/19/2008	S	4,900	D	\$ 40.05	8,313,892	D
Common Stock	06/19/2008	S	1,000	D	\$ 40.06	8,312,892	D
Common Stock	06/19/2008	S	350	D	\$ 40.08	8,312,542	D
Common Stock	06/19/2008	S	2,900	D	\$ 40.1	8,309,642	D
Common Stock	06/19/2008	S	2,150	D	\$ 40.11	8,307,492	D
	06/19/2008	S	100	D	\$ 40.12	8,307,392	D

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Common Stock							
Common Stock	06/19/2008	S	100	D	\$ 40.15	8,307,292	D
Common Stock	06/19/2008	S	400	D	\$ 40.17	8,306,892	D
Common Stock	06/19/2008	S	200	D	\$ 40.18	8,306,692	D
Common Stock	06/19/2008	S	25,800	D	\$ 40.2	8,280,892	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHASE OIL CORP P.O. BOX 1767 ARTESIA, NM 88211-1767		X		

Signatures

/s/ Johnny Knorr, Authorized Person
06/19/2008

