COHU INC Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number: January 31, Expires:

2005 Estimated average

burden hours per response... 0.5

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

05/15/2008

(Print or Type Responses)

1 Name and Address of Reporting Person *

SCHOLEFIELD COLIN P			2. Issuer Name and Ticker or Trading Symbol COHU INC [COHU]					ng	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 12367 CRO	(First) (M	(N	Date of Month/Da 5/15/20	ay/Year)					Director 10% Owner Senior VP, Sales & Service			
POWAY, C		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	3. Transac Code (Instr. 8	3)	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/15/2008			M		5,244	A	\$ 15.04	12,226 (1)	D		
Common Stock	05/15/2008			S		900	D	\$ 17.76	11,326 <u>(1)</u>	D		
Common Stock	05/15/2008			S		4,177	D	\$ 17.79	7,149 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

167

\$ 17.8 6,982 (1)

D

Edgar Filing: COHU INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Ι

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.04	05/15/2008		M	5,244	(2)	10/27/2014	Common Stock	0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHOLEFIELD COLIN P 12367 CROSTHWAITE CIRCLE POWAY, CA 92064

Senior VP, Sales & Service

Signatures

Jeffrey D. Jones (Attorney-in-Fact) 05/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Number of shares includes 6,979 Restricted Stock Units (excluding shares that will be withheld to cover tax obligations) previously (1) reported that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which vesting is scheduled to occur in three or four equal annual installments (assuming continued employment).
- (2) The option vested in four equal installments beginning on 10/27/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: COHU INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to a currently valid OMB number.	respond unless the form displays