GOODYEAR TIRE & RUBBER CO /OH/ Form 3 March 11, 2008 FORM 3 UNITED STATES SECURITIES Washingto

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> NOECHEL RICHARD J			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GOODYEAR TIRE & RUBBER CO /OH/ [GT]				
(Last) (Fi	rst)	(Middle)	03/01/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
1144 EAST MA ^(St) AKRON, OHÂ	reet)	STREET		Director X Officer (give title belov	all applicable) 10% (Other v) (specify belo dent & Control	Owner ow)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City) (St	ate)	(Zip)	Table I -	Non-Derivat	ive Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)			2. Amount Beneficially (Instr. 4)	of Securities y Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common Stock			1,200		D	Â		
Reminder: Report or owned directly or ind		e line for eac	ch class of securities benefi	cially S	EC 1473 (7-02)		
	informa require	ition conta d to respo	oond to the collection o ined in this form are no nd unless the form disp IB control number.	ot				
Table	II - Deriv	ative Secur	ities Beneficially Owned (e.g., puts, calls,	warrants, opt	tions, c	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Ur	nderlying	Conversion	Ownership	Indirect Beneficial
			Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

				Shares		(I) (Instr. 5)	
2002 Plan Option (1)	10/05/2005(2)	10/05/2014	Common Stock	15,000	\$ 11.19	D	Â
2002 Plan Option (3)	12/09/2005 <u>(2)</u>	12/09/2014	Common Stock	7,000	\$ 12.54	D	Â
2005 Plan Option (4)	12/06/2006(2)	12/06/2015	Common Stock	5,000	\$ 17.15	D	Â
2005 Plan Option (4)	02/27/2008(2)	02/27/2017	Common Stock	5,000	\$ 24.71	D	Â
2005 Plan Option (4)	02/21/2009(2)	02/21/2018	Common Stock	10,087	\$ 26.74	D	Â
2005 Plan Performance Units (5)	(5)	(5)	Common Stock	3,357 <u>(6)</u>	\$ 0	D	Â
2005 Plan Performance Units (7)	(7)	(7)	Common Stock	1,000 <u>(8)</u>	\$ 0	D	Â
2005 Plan Performance Units (9)	(9)	(9)	Common Stock	6,000 <u>(10)</u>	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NOECHEL RICHARD J 1144 EAST MARKET STREET AKRON, OH 44316	Â	Â	Vice President & Controller	Â		

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form3 on behalf of Richard J Noechel pursuant to a Power of Attorney dated 3/4/08, a copy ofwhich is filed herewith.

03/11/2008

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option in respect of shares of Common Stock granted under the 2002 Performance Plan of The Goodyear Tire & Rubber Company.
- (2) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (3) Incentive Stock Option in respect of shares of Common Stock granted under the 2002 Performance Plan of The Goodyear Tire & Rubber Company.
- (4) Non-Qualified Stock Option in respect of shares of Common Stock granted under the 2005 Performance Plan of The Goodyear Tire & Rubber Company.

(5)

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Performance Unit Grant of a maximum of 6,714 Units (200% of the base number of Units) granted on February 21, 2008 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in February, 2011. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 6,714 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attainment of a cumulative cash flow, net of debt target over the 3-year period ending December 31, 2010.

(6) A maximum of 3,357 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.

Performance Unit Grant of a maximum of 2,000 Units (200% of the base number of Units) granted on February 22, 2006 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in February,

- (7) 2009. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 2,000 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attanment of a cumulative cash flow, net of debt target over the 3-year period ending December 31, 2008.
- (8) A maximum of 1,000 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.

Performance Unit Grant of a maximum of 12,000 Units (200% of the base number of Units) granted on February 27, 2007 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in

- (9) February, 2010. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 12,000 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attainment of a cumulative cash flow, net of debt target over the 3-year period ending December 31, 2009.
- (10) A maximum of 6,000 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.