

MARTIN MIDSTREAM PARTNERS LP

Form 4

November 15, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARTIN SCOTT DONNELLY

2. Issuer Name **and** Ticker or Trading  
Symbol  
MARTIN MIDSTREAM  
PARTNERS LP [MMLP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
4200 STONE ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2007

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Executive V.P.

KILGORE, TX 75662

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Units	11/14/2007		C/K		850,672	A	\$ 0
					3,483,471	I	
Common Units					12,227	D	

By Martin  
Resource  
Management  
Corporation.  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**

SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Subordinated Units	\$ 0	11/14/2007		C/K		850,672		11/14/2007	(2)	Common Units	850,6

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARTIN SCOTT DONNELLY 4200 STONE ROAD KILGORE, TX 75662	X	X	Executive V.P.	

## Signatures

/s/ Scott D.  
Martin 11/15/2007

    Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Scott D. Martin beneficially owns securities in Martin Resource Management Corporation ("MRMC") representing approximately 61.7% of the voting power thereof and serves on its Board of Directors and as such may be deemed the beneficial owner of the common and subordinated units of the issuer held by MRMC. MRMC is the beneficial owner of 3,483,471 common units and 1,701,346 subordinated units held by Martin Product Sales LLC ("MPS"), Midstream Fuel Service LLC ("MFS") and Martin Resource LLC ("Resource").
- (1) Subordinated units held by each of MPS, MFS and Resource converted into common units on November 14, 2007 in accordance with the issuer's First Amended and Restated Agreement of Limited Partnership. After the conversion, MPS owns 1,857,732 common units and 617,520 subordinated units, MFS owns 372,387 common units and 248,257 subordinated units, and Resource owns 1,253,352 common units and 835,569 subordinated units.
- (2) The subordinated units do not have an expiration date.

### Remarks:

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Scott D. Martin is an Executive Vice President and a member of the Board of Directors of Martin Midstream GP LLC, the general partner of Martin Midstream Partners L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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