Mellanox Technologies, Ltd.

Form 4

October 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Waldman Eyal			2. Issuer Name and Ticker or Trading Symbol Mellanox Technologies, Ltd. [MLNX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) C/O MELLAN TECHNOLOG LTD., HERMO	(Month/Day/Year) MELLANOX 10/08/2007			X DirectorX 10% OwnerX Officer (give title Other (specify below) Chief Executive Officer		
YOKNEAM, L	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	of, or Benefici	ally Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (E Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pri			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	10/08/2007		S(1)	10,000	` /	\$ 21.37	3,373,771	I	by Partnership (2)
Ordinary Shares	10/08/2007		S <u>(1)</u>	91	D	\$ 21.45	3,373,680	I	by Partnership (2)
Ordinary Shares	10/08/2007		S <u>(1)</u>	3,434	D	\$ 21.5	3,370,246	I	by Partnership

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Ordinary Shares	10/09/2007	S <u>(1)</u>	10,000	D	\$ 20.2	3,360,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	20,000	D	\$ 20.3	3,340,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	10,000	D	\$ 20.45	3,330,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	10,000	D	\$ 20.6	3,320,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	10,000	D	\$ 20.7	3,310,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	10,000	D	\$ 20.85	3,300,246	I	by Partnership (2)
Ordinary Shares	10/09/2007	S <u>(1)</u>	9,400	D	\$ 20.95	3,290,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	10,000	D	\$ 20.75	3,280,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	10,000	D	\$ 20.85	3,270,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	20,000	D	\$ 21	3,250,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	10,000	D	\$ 21.1	3,240,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	12,080	D	\$ 21.3	3,228,766	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	920	D	\$ 21.31	3,227,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	400	D	\$ 21.32	3,227,446	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	300	D	\$ 21.33	3,227,146	I	by Partnership

								(2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	5,000	D	\$ 21.35	3,222,146	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	500	D	\$ 21.37	3,221,646	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	700	D	\$ 21.38	3,220,946	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	100	D	\$ 21.39	3,220,846	I	by Partnership (2)
Ordinary Shares	10/10/2007	S <u>(1)</u>	10,000	D	\$ 21.4	3,210,846	I	by Partnership
Ordinary Shares	10/10/2007	S <u>(1)</u>	10,000	D	\$ 22.1	3,200,846	I	by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr	. 3 and 4)	
	Security					Acquired			Ì		
	•					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						.,					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							Exercisable	Date		of	
				Code	V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships						
toporting of their rando francess	Director	10% Owner	Officer	Other			
Waldman Eyal C/O MELLANOX TECHNOLOGIES, LTD. HERMON BLDG YOKNEAM, L3 20692	X	X	Chief Executive Officer				

Signatures

/s/ Eyal Waldman by Michael Gray, Power of Attorney 10/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2007.
- (2) Shares held by Waldo 2 Holdings, a general partnership formed pursuant to the laws of Israel of which Mr. Waldman is a general partner. Mr. Waldman has sole voting and dispositive power over all of the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4