TOUSA INC Form 3 July 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Valdes Angela

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/29/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TOUSA INC [TOA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O TOUSA, INC., 4000 HOLLYWOOD BLVD., STE. 500N

(Street)

Director _X__ Officer

10% Owner Other

(give title below) (specify below) CAO (princ. financial ofc)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

HOLLYWOOD, FLÂ 33021

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Form:

Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4 or Exercise

5. Conversion

Ownership Form of Derivative

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

Date Exercisable Expiration Date

Title

(Instr. 4)

Amount or

Number of

Derivative Security

Price of

Security: Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	03/03/2004	03/03/2014	Common Stock	1,875	\$ 10.08	D	Â
Employee Stock Option (right to buy)	03/03/2005	03/03/2015	Common Stock	1,875	\$ 10.61	D	Â
Employee Stock Option (right to buy)	03/03/2006	03/03/2016	Common Stock	1,875	\$ 11.14	D	Â
Employee Stock Option (right to buy)	03/03/2007	03/03/2017	Common Stock	1,875	\$ 11.67	D	Â
Employee Stock Option (right to buy)	03/03/2008	03/03/2018	Common Stock	1,875	\$ 12.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
coporting of their state of the	Director	10% Owner	Officer	Other	
Valdes Angela C/O TOUSA, INC. 4000 HOLLYWOOD BLVD., STE. 500N HOLLYWOOD, FL 33021	Â	Â	CAO (princ. financial ofc)	Â	

Signatures

/s/ Angela Valdes	06/29/200		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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