TOPPEN TIMOTHY R

Form 4 March 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number: 3235-0287

OMB APPROVAL

Number: Expires:

5. Relationship of Reporting Person(s) to

January 31,

2005

0.5

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Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

TOPPEN T	TOPPEN TIMOTHY R Symbol GOODYEAR			YEAR TII				Issuer (Check all applicable)			
	(First) DYEAR TIRE COMPANY, 11 STREET		/OH/ [GT] 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2007				Director 10% Owner X Officer (give title Other (specify below)				
AKRON, O	(Street) OH 44316-0001			endment, Da onth/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Polymer Form filed by More than One Reperson			erson		
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative S	ecurit	ies Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med n Date, if Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						(-)		3,165 <u>(1)</u>	I	401(k) Plan (2)	
Common Stock	03/05/2007			F(3)	3,400	D	\$ 27.37 (3)	7,859	D		
Common Stock	03/05/2007			M(4)	11,720	A	\$ 7.94 (4)	16,807	D		
Common Stock	03/05/2007			F(5)	1,412	D	\$ 27.37	15,395	D		

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					(5)		
Common Stock	03/05/2007	M(6)	5,675	A	\$ 6.81 (6)	19,697	D
Common Stock	03/05/2007	F <u>(7)</u>	3,711	D	\$ 27.37 (7)	15,986	D
Common Stock	03/05/2007	M(8)	8,100	A	\$ 12.54 (8)	22,673	D
Common Stock	03/05/2007	F <u>(9)</u>	752	D	\$ 27.37 (9)	21,921	D
Common Stock	03/05/2007	M(10)	1,200	A	\$ 17.15 (10)	22,976	D
Common Stock	03/05/2007	F <u>(11)</u>	1,787	D	\$ 27.37 (11)	21,189	D
Common Stock	03/05/2007	M <u>(12)</u>	3,900	A	\$ 12.54 (12)	25,089	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
2002 Plan Option (13)	\$ 7.94	03/05/2007		M		11,720	(14)	12/03/2012	Common Stock	11,72
2002 Plan	\$ 27.37	03/05/2007		A	6,172		03/05/2008	12/03/2012	Common Stock	6,17

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Option (15)									
2002 Plan Option (16)	\$ 6.81	03/05/2007	M		5,675	<u>(14)</u>	12/02/2013	Common Stock	5,67
2002 Plan Option (15)	\$ 27.37	03/05/2007	A	2,785		03/05/2008	12/02/2013	Common Stock	2,78
2002 Plan Option (17)	\$ 12.54	03/05/2007	M		8,100	<u>(14)</u>	12/09/2014	Common Stock	8,10
2002 Plan Option	\$ 27.37	03/05/2007	A	5,124		03/05/2008	12/09/2014	Common Stock	5,12
2005 Plan Option	\$ 17.15	03/05/2007	M		1,200	<u>(14)</u>	12/06/2015	Common Stock	1,20
2005 Plan Option (15)	\$ 27.37	03/05/2007	A	897		03/05/2008	12/06/2015	Common Stock	897
2002 Plan Option (19)	\$ 12.54	03/05/2007	M		3,900	(14)	12/09/2014	Common Stock	3,90
2002 Plan Option	\$ 27.37	03/05/2007	A	1,787		03/05/2008	12/09/2014	Common Stock	1,78

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
TOPPEN TIMOTHY R				
THE COODYEAD TIDE (DUDDED COMPANY				

TOPPEN TIMOTHY R
THE GOODYEAR TIRE & RUBBER COMPANY
1144 EAST MARKET STREET
AKRON, OH 44316-0001

President, Engineered Products

Reporting Owners 3

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Timothy R Toppen pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

03/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (1) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (2) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (3) 3,400 previously owned shares having a market value of \$27.37 per share were delivered in payment of the option price of \$7.94 per share for 11,720 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 11,720 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 3,400 shares valued in accordance with the 2002 Plan. In addition, 2,772 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (5) 1,412 previously owned shares having a market value of \$27.37 per share were delivered in payment of the option price of \$6.81 per share for 5,675 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 5,675 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 1,412 shares valued in accordance with the 2002 Plan. In addition, 1,373 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (7) 3,711 previously owned shares having a market value of \$27.37 per share were delivered in payment of the option price of \$12.54 per share for 8,100 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 8,100 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 3,711 shares valued in accordance with the 2002 Plan. In addition, 1,413 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (9) 752 previously owned shares having a market value of \$27.37 per share were delivered in payment of the option price of \$17.15 per share for 1,200 shares acquired pursuant to the exercise of an option granted under the 2005 Plan.
- 1,200 shares were acquired pursuant to the exercise of an option granted under the 2005 Plan. The option purchase price was paid in accordance with the 2005 Plan in the form of 752 shares valued in accordance with the 2005 Plan. In addition, 145 shares were withheld to pay Federal withholding taxes as permitted by the 2005 Plan and option grant.
- (11) 1,787 previously owned shares having a market value of \$27.37 per share were delivered in payment of the option price of \$12.54 per share for 3,900 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (12) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan. As a result of of the transactions reported herein, the reporting person's ownership of stock increased by 13,830 shares.
- (13) Exercise of Non-Qualified Stock Option granted on 12/3/2002 under the 2002 Plan.
- (14) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (15) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (16) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.
- (17) Exercise of Non-Qualified Stock Option granted on 12/9/2004 under the 2002 Plan.
- (18) Exercise of Non-Qualified Stock Option granted on 12/6/2005 under the 2005 Plan.
- (19) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.
- (20) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Signatures 4

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