

CARR OLIVER T JR
Form 3
February 02, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Name and Address of Reporting Person *</p> <p>Â CARR OLIVER T JR</p> <p>(Last) (First) (Middle)</p> <p>C/O COLUMBIA EQUITY TRUST, INC.,Â 1750 H STREET, NW</p> <p>(Street)</p> <p>WASHINGTON,Â DCÂ 20006</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/05/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Columbia Equity Trust, Inc. [COE]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director ___X_ 10% Owner ___ Officer ___ Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person</p> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock | 217,462 | D | Â |
| Common Stock | 537,210 | I | By The Oliver Carr Company |
| Common Stock | 164,519 | I | By Preferred Offices, LLC |
| Common Stock | 6,875 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-----------------------------------------------|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Units ⁽¹⁾ | Â ⁽¹⁾ | Â ⁽²⁾ | Common Stock | 18,468 | \$ 0 | D | Â |
| Units ⁽¹⁾ | Â ⁽¹⁾ | Â ⁽²⁾ | Common Stock | 232,099 | \$ 0 | I | Held by Carr Capital Corporation ⁽³⁾ |
| Units ⁽¹⁾ | Â ⁽¹⁾ | Â ⁽²⁾ | Common Stock | 223,903 | \$ 0 | I | Held by Carr Holdings, LLC ⁽⁴⁾ |
| Units ⁽¹⁾ | Â ⁽¹⁾ | Â ⁽²⁾ | Common Stock | 255,932 | \$ 0 | I | Held by The Oliver Carr Company ⁽⁵⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CARR OLIVER T JR C/O COLUMBIA EQUITY TRUST, INC. 1750 H STREET, NW WASHINGTON, DC 20006 | Â | Â X | Â | Â |

Signatures

/s/ Oliver T.
Carr, Jr. 01/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents units of limited partnership interest ("Units") of Columbia Equity, LP, the issuer's operating partnership, of which the issuer
- (1) is the general partner. Units may be redeemed for shares of the issuer's common stock on a one-for-one basis or, at the election of the issuer, cash equal to the fair market value of such shares, beginning July 5, 2006.
 - (2) Units will expire upon dissolution or expiration of the term of Columbia Equity, LP, whichever occurs first.
- The Units were acquired in connection with the issuer's initial public offering in July 2005 by Carr Capital Corporation ("CCC") in exchange for CCC's contribution of ownership interests in various entities that owned commercial office properties. The amount
- (3) beneficially owned represents the reporting person's 41.4% ownership interest in CCC. Mr. Carr disclaims beneficial ownership of all other Units held by CCC.
 - (4) The Units were acquired in connection with the issuer's initial public offering in July 2005 by Carr Holdings, LLC ("Carr Holdings") in exchange for Carr Holding's contribution of ownership interests in various entities that owned commercial office properties.
 - (5)

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The Units were acquired in connection with the issuer's initial public offering in July 2005 by The Oliver Carr Company ("OCCO") in exchange for OCCO's contribution of ownership interests in various entities that owned commercial office properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.