QUESTAR CORP Form 4

April 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALLRED ALAN K Issuer Symbol QUESTAR CORP [STR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 180 EAST 100 SOUTH, P.O. BOX 04/21/2006 below) 45433 **Executive Officer** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **SALT LAKE CITY, UT 84145-0433** Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acqu	ired, Disposed o	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, if Transaction Disposed of (D) any Code (Instr. 3, 4 and 5) Month/Day/Year) (Instr. 8)		D)	5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Stock and attached Common Stock Purchase Rights	04/21/2006		M	163	A	\$ 19.125	29,589	D	
Common Stock and attached Common Stock	04/21/2006		M	1,489	A	\$ 21.375	31,078	D	

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Edgar Filing: QUESTAR CORP - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(A Di (D (Ir) or sposed of					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Expiration Date Underlying Securities Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)											
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)											
Stock and attached Common Stock Purchase Rights							22,254.865	I	Employee Investment Plan		
Common Stock and attached Common Stock Purchase Rights Common	04/21/200	6	S	10,204	D	\$ 77	29,426	D			
Common Stock and attached Common Stock Purchase Rights	04/21/200	6	M	5,950	A	\$ 15	39,630	D			
Common Stock and attached Common Stock Purchase Rights	04/21/200	6	M	2,602	A	\$ 17	33,680	D			
Purchase Rights											

Edgar Filing: QUESTAR CORP - Form 4

			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.125	04/21/2006	M	163	08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights	163
Stock Option	\$ 21.375	04/21/2006	M	1,489	08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	1,489
Stock Option	\$ 17	04/21/2006	M	2,602	08/09/1999	02/09/2009	Common Stock and attached Common Stock Purchase Rights	2,602
Stock Option	\$ 15	04/21/2006	M	5,950	08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase Rights	5,950
Phantom Stock Units	\$ 0				(2)	(2)	Phantom Stock Units	0
Stock Option	\$ 28.01				08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	18,000
Stock Option	\$ 22.95				08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase	22,000

Rights
Common

Stock and attached

Rights

08/11/2003 02/11/2013 Common 52,500

Stock
Purchase

Reporting Owners

\$ 27.11

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALLRED ALAN K 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433

Executive Officer

Signatures

Stock

Option

Abigail L. Jones Attorney in Fact for A.K. Allred

04/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were sold pursuant to a Rule 10b5-1 plan entered into on 3/3/2006 and that was disclosed by my Form 144 filed on 4/21/2006.
- (2) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (3) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 1,248.2470 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4