Edgar Filing: WATSON H MITCHELL JR - Form 4

WATSON H MITCHELL JR Form 4 January 04, 2006							
FORM 4 UNITED STATES	S SECURITIES AND EXCHANG Washington, D.C. 20549	COMMISSION OMB APPROVAL COMMISSION OMB Number: 3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> WATSON H MITCHELL JR	2. Issuer Name and Ticker or Trading Symbol COMMUNITY HEALTH SYSTEMS INC [CYH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 155 FRANKLIN ROAD, SUITE 400	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006	_X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) BRENTWOOD, TN 37027	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City) (State) (Zip)	Table I - Non-Derivative Securities	Acquired, Disposed of, or Beneficially Owned					
(Instr. 3) any	emed 3. 4. Securities on Date, if TransactionAcquired (A) or Code Disposed of (D) 'Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities 6. Ownership 7. Nature of Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)					
Common Stock 01/03/2006	Code V Amount (D) Pri A 3,000 A \$ (

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock Units (SU)	\$ 0 <u>(1)</u>	01/03/2006		А	410.798	(2)	(2)	Common Stock	410.79
Stock Options (Right to Buy)	\$ 25.13					05/25/2005	05/25/2014	Common Stock	10,000
Stock Options (Right to Buy)	\$ 27.71					01/03/2006	01/03/2015	Common Stock	5,000

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Reporting Owners

Reporting Owner Name / AddressRelationshipsDirector10% OwnerOfficerOtherWATSON H MITCHELL JR
155 FRANKLIN ROAD
SUITE 400XXVSUITE 400XVVVBRENTWOOD, TN 37027SignaturesVVV

Rachel A. Seifert, Attorney in Fact for H. Mitchell Watson, Jr.

**Signature of Reporting Person

01/03/2006 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security converts to common stock on a one-to-one basis.
- (2) The SU were accrued under the Company's Directors Fees Deferral Plan and are settled 100% in the Company's common stock upon cessation as a director or upon a date specified by the director

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.