LENAZ LUIGI MD

Form 4

December 08, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LENAZ LUIGI MD Issuer Symbol **SPECTRUM** (Check all applicable) PHARMACEUTICALS INC [SPPI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 157 TECHNOLOGY DRIVE 12/06/2005 Chief Scientific Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **IRVINE, CA 92618** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4)

A

Amount (D) Price

\$0

69,390

Code V

30,000

D

par value  $\frac{(1)}{}$ 

Stock \$.001 12/06/2005

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: LENAZ LUIGI MD - Form 4

1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	/. Title and A	Amount
Derivative Security		Conversion	(Month/Day/Year)	Execution Date, if any	Transactio	orDerivative	Expiration Date		Underlying Securitie (Instr. 3 and 4)	
		or Exercise			Code	Securities	(Month/Day/Year)			
(I	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or				
		Derivative		Disposed of (D)						
		Security				(Instr. 3, 4, and				
						5)				
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Number Shares
C	tock Option Right to	\$ 4.26	12/06/2005		A	100,000	01/01/2006(2)	12/06/2015	Common Stock	100,0

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LENAZ LUIGI MD 157 TECHNOLOGY DRIVE IRVINE, CA 92618

Chief Scientific Officer

## **Signatures**

Reporting Person

Buy)

/s/ Shyam
Kumaria

\*\*Signature of Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired pursuant to a restricted stock grant. 25% of the shares vest on January 1, 2006. The remaining shares vest in equal 25% increments every twelve months on the first of January 2007, 2008 and 2009.
- (2) 25% of the shares vest on January 1, 2006. The remaining shares vest in equal 25% increments every twelve months on the first of January 2007, 2008 and 2009

#### **Remarks:**

Shyam Kumaria on behalf of Luigi Lenaz by Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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