

SCHENKEL FREDERICK B
Form 3
June 21, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â SCHENKEL FREDERICK B | | (Month/Day/Year) | Builders FirstSource, Inc. [BLDR] | |
| (Last) | (First) | (Middle) | 06/21/2005 | |
| BUILDERS FIRSTSOURCE, INC., Â 2001 BRYAN STREET, SUITE 1600 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | | (Check all applicable) |
| DALLAS, Â TX Â 75201 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | VP of Manufacturing | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|
| Common Stock, par value \$0.01 per share | 11,000 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------|------------------|-----------------|--|----------------------------|----------|---------------------------------------|---|
| Common Stock Option | 04/15/2003 | 04/15/2008 | Common Stock, par value \$0.01 per share | 7,000 | \$ 3.15 | D | Â |
| Common Stock Option | Â (1) | 02/11/2012 | Common Stock, par value \$0.01 per share | 5,000 | \$ 3.15 | D | Â |
| Common Stock Option | Â (2) | 01/01/2013 | Common Stock, par value \$0.01 per share | 13,000 | \$ 3.15 | D | Â |
| Common Stock Option | Â (3) | 02/27/2014 | Common Stock, par value \$0.01 per share | 5,000 | \$ 3.15 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHENKEL FREDERICK B BUILDERS FIRSTSOURCE, INC. 2001 BRYAN STREET, SUITE 1600 DALLAS, TX 75201 | Â | Â | Â VP of Manufacturing | Â |

Signatures

/s/ Frederick B. Schenkel 06/21/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 60% is presently exercisable and 20% will become exercisable on each of 02/11/2006 and 02/11/2007 should Builders FirstSource?Atlantic Group, LLC and Builders FirstSource?Raleigh, LLC (the "Subsidiaries"), each a subsidiary of Builders FirstSource, Inc. (the "Company") meet certain financial targets. However, regardless of whether the Subsidiaries meet their financial targets, the option will be fully exercisable on 02/11/2011.

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40% is presently exercisable and 20% will become exercisable on each of 01/01/2006, 01/01/2007, and 01/01/2008 should the Company
(2) meet certain financial targets. However, regardless of whether the Company meets its financial targets, the option will be fully exercisable on 01/01/2012.

16.67% is presently exercisable and the remainder will become exercisable in 2005 and 2006 should the Company meet certain financial
(3) targets in those years. However, regardless of whether the Company meets its financial targets, the option will be fully exercisable on 12/31/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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