DATATRAK INTERNATIONAL INC

Form 4 May 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of RATAIN MARK		2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		DATATRAK INTERNATIONAL INC [DATA]	(Check all applicable)		
(Last) (Fi	rst) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner Officer (give title Other (specify below) below)		
5481 S. MARYLA 2115	AND AVE., MC	05/26/2005	below)		
(Str	reet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CHICAGO, IL 606	537-1470		Person		
(City) (Sta	ate) (Zip)	Table I - Non-Derivative Securities Acc	nuired Disposed of or Reneficially Owns		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Shares, without par value	05/26/2005		Code V S	Amount 6,050	` (Price \$ 17.73		D	
Common Shares, without par value	05/26/2005		S	650	D	\$ 17.85	3,300	D	
Common Shares, without par	05/26/2005		S	100	D	\$ 17.86	3,200	D	

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value

Common Shares, without par value	05/26/2005	S	100	D	\$ 17.87	3,100	D
Common Shares, without par value	05/26/2005	S	100	D	\$ 17.89	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivat Securit Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day/Yive es ed ed	te	7. Title and Underlying (Instr. 3 and	Securities	8. Pri Deriv Secui (Instr
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director stock option (right to buy)	\$ 4.19	04/14/1999		J <u>(1)</u>	0	04/20/1999	07/23/2008	Common Shares	8,500 (2)	\$ 4
Director stock option (right to buy)	\$ 3.75	06/01/2000		J <u>(1)</u>	0	06/01/2000	09/22/2009	Common Shares	12,500 (3)	\$ 3
Director stock option (right to buy)	\$ 5.19	06/01/2000		J <u>(1)</u>	0	06/01/2001	06/01/2010	Common Shares	12,500 (<u>3)</u>	\$ 5

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Director stock option (right to buy)	\$ 2	06/01/2001	J <u>(1)</u>	0	06/01/2002 06/01/2011	Common Shares	12,500 (3)	\$
Director stock option (right to buy)	\$ 2.95	06/03/2003	<u>J(1)</u>	0	06/03/2003 06/04/2012	Common Shares	12,500 (3)	\$ 2
Director stock option (right to buy)	\$ 2.95	06/03/2003	<u>J(1)</u>	0	06/03/2004 06/03/2013	Common Shares	12,500 (3)	\$ 2
Director stock option (right to buy)	\$ 11.34	06/02/2004	<u>J(1)</u>	0	06/02/2005 06/02/2014	Common Shares	6,250 (3)	\$ 1

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
RATAIN MARK J 5481 S. MARYLAND AVE. MC 2115 CHICAGO, IL 60637-1470	X						

Signatures

/s/ Mark J.
Ratain

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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