

APPLE INC  
Form FWP  
April 30, 2014

*Filed Pursuant to Rule 433*

*Registration No. 333-188191*

*Issuer Free Writing Prospectus dated April 29, 2014*

*Relating to Preliminary Prospectus Supplement dated April 29, 2014*

APPLE INC.

FINAL PRICING TERM SHEET

1.05% Notes due 2017 ( 2017 Fixed Rate Notes )

Issuer:	Apple Inc.
Principal Amount:	\$1,500,000,000
Maturity:	May 5, 2017
Coupon:	1.05%
Price to Public:	99.947%
Interest Payment Dates:	May 6 and November 6, commencing November 6, 2014
Day Count Convention:	30/360
Benchmark Treasury:	0.875% due April 15, 2017
Benchmark Treasury Yield:	0.888%
Spread to Benchmark Treasury:	+18 basis points
Yield:	1.068%
Redemption:	The 2017 Fixed Rate Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2017 Fixed Rate Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2017 Fixed Rate Notes) plus 5 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.
Trade Date:	April 29, 2014
Settlement Date:	May 6, 2014 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody's Investors Service, Inc.
	AA+ (stable) by Standard & Poor's Ratings Services
CUSIP/ISIN:	037833 AM2 / US037833AM25
Underwriters:	
Joint Book-Running Managers:	Goldman, Sachs & Co. Deutsche Bank Securities Inc.

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J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith

Co-Managers:

Incorporated  
Barclays Capital Inc.  
Citigroup Global Markets Inc.

Wells Fargo Securities, LLC

Floating Rate Notes due 2017

Issuer: Apple Inc.  
Principal Amount: \$1,000,000,000  
Maturity: May 5, 2017  
Spread to LIBOR: +7 basis points  
Designated LIBOR Page: Reuters Page LIBOR 01  
Index Maturity: 3 Months  
Interest Reset Period: Quarterly  
Initial Interest Rate: Three month LIBOR plus 7 bps, determined on the second London business day preceding to the scheduled closing date  
Price to Public: 100.00%  
Interest Payment Dates: February 6, May 6, August 6, November 6, commencing August 6, 2014  
Day Count Convention: The actual number of days in an interest period and a 360-day year  
Trade Date: April 29, 2014  
Settlement Date: May 6, 2014 (T+5)  
Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof  
Ratings: \*  
AA+ (stable) by Standard & Poor's Ratings Services  
037833 AN0 / US037833AN08  
Underwriters:  
Joint Book-Running Managers: Goldman, Sachs & Co.  
Deutsche Bank Securities Inc.  
J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Co-Managers: Barclays Capital Inc.  
Citigroup Global Markets Inc.  
Wells Fargo Securities, LLC

2.10% Notes due 2019 ( 2019 Fixed Rate Notes )

Issuer: Apple Inc.  
 Principal Amount: \$2,000,000,000  
 Maturity: May 6, 2019  
 Coupon: 2.10%  
 Price to Public: 99.962%  
 Interest Payment Dates: May 6 and November 6, commencing November 6, 2014  
 Day Count Convention: 30/360  
 Benchmark Treasury: 1.625% due April 30, 2019  
 Benchmark Treasury Yield: 1.733%  
 Spread to Benchmark Treasury: + 37.5 basis points  
 Yield: 2.108%  
 Redemption: The 2019 Fixed Rate Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2019 Fixed Rate Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2019 Fixed Rate Notes) plus 10 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.

Trade Date: April 29, 2014  
 Settlement Date: May 6, 2014 (T+5)  
 Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof  
 Ratings: \* Aa1 (stable) by Moody's Investors Service, Inc.  
 AA+ (stable) by Standard & Poor's Ratings Services

CUSIP/ISIN: 037833 AQ3 / US037833AQ39  
 Underwriters:  
 Joint Book-Running Managers: Goldman, Sachs & Co.  
 Deutsche Bank Securities Inc.  
 J.P. Morgan Securities LLC  
 Merrill Lynch, Pierce, Fenner & Smith

Co-Managers: Incorporated  
 Barclays Capital Inc.  
 Citigroup Global Markets Inc.  
 Wells Fargo Securities, LLC

Floating Rate Notes due 2019

Issuer: Apple Inc.  
Principal Amount: \$1,000,000,000  
Maturity: May 6, 2019  
Spread to LIBOR: + 30 basis points  
Designated LIBOR Page: Reuters Page LIBOR 01  
Index Maturity: 3 Months  
Interest Reset Period: Quarterly  
Initial Interest Rate: Three month LIBOR plus 30 bps, determined on the second London business day preceding to the scheduled closing date  
Price to Public: 100.00%  
Interest Payment Dates: February 6, May 6, August 6, November 6, commencing August 6, 2014  
Day Count Convention: The actual number of days in an interest period and a 360-day year  
Trade Date: April 29, 2014  
Settlement Date: May 6, 2014 (T+5)  
Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof  
Ratings: \*  
AA+ (stable) by Standard & Poor's Ratings Services  
037833 AP5 / US037833AP55  
Underwriters:  
Joint Book-Running Managers: Goldman, Sachs & Co.  
Deutsche Bank Securities Inc.  
J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith  
Co-Managers: Incorporated  
Barclays Capital Inc.  
Citigroup Global Markets Inc.  
Wells Fargo Securities, LLC

2.85% Notes due 2021 ( 2021 Notes )

Issuer: Apple Inc.  
 Principal Amount: \$3,000,000,000  
 Maturity: May 6, 2021  
 Coupon: 2.85%  
 Price to Public: 99.754%  
 Interest Payment Dates: May 6 and November 6, commencing November 6, 2014  
 Day Count Convention: 30/360  
 Benchmark Treasury: 2.250% due April 30, 2021  
 Benchmark Treasury Yield: 2.289%  
 Spread to Benchmark Treasury: + 60 basis points  
 Yield: 2.889%  
 Redemption: The 2021 Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2021 Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2021 Notes) plus 10 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.

Trade Date: April 29, 2014  
 Settlement Date: May 6, 2014 (T+5)  
 Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof  
 Ratings: \* Aa1 (stable) by Moody's Investors Service, Inc.

AA+ (stable) by Standard & Poor's Ratings Services  
 CUSIP/ISIN: 037833 AR1 / US037833AR12  
 Underwriters:  
 Joint Book-Running Managers: Goldman, Sachs & Co.  
 Deutsche Bank Securities Inc.  
 J.P. Morgan Securities LLC  
 Merrill Lynch, Pierce, Fenner & Smith

Co-Managers: Incorporated  
 Barclays Capital Inc.  
 Citigroup Global Markets Inc.  
 Wells Fargo Securities, LLC

3.45% Notes due 2024 ( 2024 Notes )

Issuer: Apple Inc.  
 Principal Amount: \$2,500,000,000  
 Maturity: May 6, 2024  
 Coupon: 3.45%  
 Price to Public: 99.916%  
 Interest Payment Dates: May 6 and November 6, commencing November 6, 2014  
 Day Count Convention: 30/360  
 Benchmark Treasury: 2.750% due February 15, 2024  
 Benchmark Treasury Yield: 2.690%  
 Spread to Benchmark Treasury: + 77 basis points  
 Yield: 3.46%  
 Redemption: The 2024 Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2024 Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2024 Notes) plus 15 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.

Trade Date: April 29, 2014  
 Settlement Date: May 6, 2014 (T+5)  
 Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof  
 Ratings: \* Aa1 (stable) by Moody's Investors Service, Inc.  
 AA+ (stable) by Standard & Poor's Ratings Services

CUSIP/ISIN: 037833 AS9 / US037833AS94  
 Underwriters:  
 Joint Book-Running Managers: Goldman, Sachs & Co.  
 Deutsche Bank Securities Inc.  
 J.P. Morgan Securities LLC  
 Merrill Lynch, Pierce, Fenner & Smith

Co-Managers: Incorporated  
 Barclays Capital Inc.  
 Citigroup Global Markets Inc.  
 Wells Fargo Securities, LLC

4.45% Notes due 2044 ( 2044 Notes )

Issuer:	Apple Inc.
Principal Amount:	\$1,000,000,000
Maturity:	May 6, 2044
Coupon:	4.45%
Price to Public:	99.459%
Interest Payment Dates:	May 6 and November 6, commencing November 6, 2014
Day Count Convention:	30/360
Benchmark Treasury:	3.750% due November 15, 2043
Benchmark Treasury Yield:	3.483%
Spread to Benchmark Treasury:	+ 100 basis points
Yield:	4.483%
Redemption:	The 2044 Notes will be redeemable, in whole or in part at any time, at Apple Inc.'s option, at a redemption price calculated by Apple Inc. equal to the greater of (i) 100% of the principal amount of the 2044 Notes being redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (exclusive of interest accrued to the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2044 Notes) plus 15 basis points, plus, in each case, accrued and unpaid interest thereon to the date of redemption.
Trade Date:	April 29, 2014
Settlement Date:	May 6, 2014 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody's Investors Service, Inc.
	AA+ (stable) by Standard & Poor's Ratings Services
CUSIP/ISIN:	037833 AT7 / US037833AT77
Underwriters:	
Joint Book-Running Managers:	Goldman, Sachs & Co. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith
	Incorporated
Co-Managers:	Barclays Capital Inc. Citigroup Global Markets Inc.
	Wells Fargo Securities, LLC

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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