

MFS INTERMEDIATE INCOME TRUST  
Form N-Q  
March 28, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-05440

**MFS INTERMEDIATE INCOME TRUST**

(Exact name of registrant as specified in charter)

**111 Huntington Avenue, Boston, Massachusetts 02199**

(Address of principal executive offices) (Zip code)

**Susan S. Newton**

**Massachusetts Financial Services Company**

**111 Huntington Avenue**

**Boston, Massachusetts 02199**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2014

**ITEM 1. SCHEDULE OF INVESTMENTS.**

## **QUARTERLY REPORT**

January 31, 2014

# **MFS® INTERMEDIATE INCOME TRUST**

## PORTFOLIO OF INVESTMENTS

1/31/14 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
<b>Bonds - 96.7%</b>		
<b>Asset-Backed &amp; Securitized - 3.8%</b>		
ARI Fleet Lease Trust, A, FRN, 0.71%, 2020 (n)	\$ 238,315	\$ 238,776
Chesapeake Funding LLC, A, FRN, 0.914%, 2023 (n)	2,524,736	2,533,919
Commercial Mortgage Acceptance Corp., FRN, 2.168%, 2030 (i)	2,404,936	107,178
Credit Suisse Commercial Mortgage Trust, A4, FRN, 5.759%, 2039	1,338,143	1,485,984
Credit Suisse Mortgage Capital Certificate, FRN, 5.695%, 2040	2,000,000	2,214,742
CWC Capital Cobalt Ltd., A4, FRN, 5.77%, 2046	1,396,615	1,546,898
Falcon Franchise Loan LLC, FRN, 8.773%, 2023 (i)(z)	1,550,538	134,742
Goldman Sachs Mortgage Securities Corp. II, 5.587%, 2038	1,574,559	1,609,684
Hertz Vehicle Financing LLC, 2010-1A, A1, 2.6%, 2015 (n)	105,000	105,140
HLSS Servicer Advance Receivables Trust, 2013-T1, A2, 1.495%, 2046 (n)	2,080,000	2,077,088
HLSS Servicer Advance Receivables Trust, 2014-T1, A1, 1.243%, 2045 (n)	1,000,000	1,000,000
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 2049	2,065,000	2,269,086
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	2,880,827	3,112,080
Kingsland III Ltd., A1, CDO, FRN, 0.452%, 2021 (n)	1,499,745	1,485,180
Lehman Brothers/UBS Commercial Mortgage Trust, 5.642%, 2032	846,423	866,571
Smart Trust, A2B, FRN, 0.41%, 2015	2,440,790	2,439,172
Wachovia Bank Commercial Mortgage Trust, 5.418%, 2045	1,783,875	1,896,805
		\$ 25,123,045
<b>Automotive - 3.6%</b>		
American Honda Finance Corp., 1.6%, 2018 (n)	\$ 3,000,000	\$ 2,996,889
American Honda Finance Corp., FRN, 0.611%, 2016 (n)	2,000,000	2,005,782
American Honda Finance Corp., FRN, 0.739%, 2016	790,000	795,455
Daimler Finance North America LLC, 1.875%, 2018 (n)	3,640,000	3,645,256
Ford Motor Credit Co. LLC, 4.207%, 2016	1,970,000	2,097,463
Harley-Davidson Financial Services, 3.875%, 2016 (n)	2,880,000	3,050,050
Hyundai Capital America, 1.875%, 2016 (n)	1,590,000	1,601,776
Nissan Motor Acceptance Corp., FRN, 0.945%, 2016 (n)	2,520,000	2,532,855
Toyota Motor Credit Corp., 3.2%, 2015	2,740,000	2,841,405
Volkswagen International Finance N.V., FRN, 0.995%, 2014 (n)	2,740,000	2,742,302
		\$ 24,309,233
<b>Banks &amp; Diversified Financials (Covered Bonds) - 1.1%</b>		
Australia & New Zealand Banking Group, FRN, 0.852%, 2015 (n)	\$ 1,150,000	\$ 1,157,143
BNP Paribas Home Loan, 2.2%, 2015 (n)	2,640,000	2,708,719
Hypothekebank Frankfurt AG, 5.125%, 2016	3,140,000	3,290,908
		\$ 7,156,770
<b>Broadcasting - 0.3%</b>		
CBS Corp., 5.75%, 2020	\$ 940,000	\$ 1,068,772
WPP Finance, 8%, 2014	812,000	847,852
		\$ 1,916,624
<b>Brokerage &amp; Asset Managers - 0.7%</b>		
Blackstone Holdings Finance Co. LLC, 4.75%, 2023 (n)	\$ 2,160,000	\$ 2,294,212
Franklin Resources, Inc., 1.375%, 2017	588,000	580,715
TD Ameritrade Holding Co., 4.15%, 2014	2,007,000	2,067,557
		\$ 4,942,484
<b>Building - 0.4%</b>		
CRH PLC, 8.125%, 2018	\$ 1,160,000	\$ 1,436,326

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Owens Corning, Inc., 4.2%, 2022	1,144,000	1,130,137
		\$ 2,566,463

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Bonds - continued</b>		
Cable TV - 1.5%		
Cox Communications, Inc., 3.25%, 2022 (n)	\$ 2,925,000	\$ 2,738,461
DIRECTV Holdings LLC, 5.875%, 2019	1,400,000	1,608,928
NBCUniversal Enterprise, Inc., 1.974%, 2019 (n)	2,831,000	2,787,844
Time Warner Cable, Inc., 4%, 2021	2,770,000	2,612,814
		\$ 9,748,047
Chemicals - 0.8%		
Dow Chemical Co., 8.55%, 2019	\$ 3,190,000	\$ 4,104,436
Sociedad Quimica y Minera de Chile S.A., 6.125%, 2016	1,463,000	1,564,259
		\$ 5,668,695
Computer Software - 0.3%		
Adobe Systems, Inc., 3.25%, 2015	\$ 1,950,000	\$ 2,002,642
Computer Software - Systems - 0.5%		
Apple, Inc., FRN, 0.492%, 2018	\$ 2,390,000	\$ 2,385,990
Seagate HDD Cayman, 3.75%, 2018 (n)	751,000	766,020
		\$ 3,152,010
Conglomerates - 0.1%		
ABB Treasury Center USA, Inc., 2.5%, 2016 (n)	\$ 655,000	\$ 675,508
Consumer Products - 0.9%		
LVMH Moet Hennessy Louis Vuitton S.A., 1.625%, 2017 (n)	\$ 1,860,000	\$ 1,870,609
Newell Rubbermaid, Inc., 2%, 2015	2,000,000	2,029,424
Newell Rubbermaid, Inc., 4.7%, 2020	1,280,000	1,381,594
Tupperware Brands Corp., 4.75%, 2021	979,000	1,004,664
		\$ 6,286,291
Consumer Services - 0.2%		
Experian Finance PLC, 2.375%, 2017 (n)	\$ 1,154,000	\$ 1,154,901
Defense Electronics - 0.2%		
BAE Systems Holdings, Inc., 6.375%, 2019 (n)	\$ 1,400,000	\$ 1,643,044
Electrical Equipment - 0.4%		
Arrow Electronics, Inc., 3%, 2018	\$ 742,000	\$ 756,657
Ericsson, Inc., 4.125%, 2022	2,190,000	2,199,943
		\$ 2,956,600
Electronics - 0.1%		
Tyco Electronics Group S.A., 2.375%, 2018	\$ 623,000	\$ 620,663
Emerging Market Quasi-Sovereign - 4.0%		
Banco do Nordeste do Brasil (BNB), 3.625%, 2015 (n)	\$ 992,000	\$ 1,006,880
BNDES Participacoes S.A., 6.5%, 2019 (n)	3,267,000	3,516,109
CNPC (HK) Overseas Capital Ltd., 4.5%, 2021 (n)	1,090,000	1,126,237
Corporacion Financiera de Desarrollo S.A., 4.75%, 2022 (n)	228,000	224,010
Corporacion Nacional del Cobre de Chile, 4.75%, 2014 (n)	1,312,000	1,345,763
Corporacion Nacional del Cobre de Chile, 3.75%, 2020 (n)	840,000	853,164
Empresa Nacional del Petroleo, 6.25%, 2019	723,000	800,242
Gaz Capital S.A., 3.85%, 2020 (n)	2,073,000	1,969,350
Gazprom Neft, 4.375%, 2022 (n)	254,000	229,235
Korea Gas Corp., 2.25%, 2017 (n)	1,630,000	1,638,706
Petroleos Mexicanos, 6%, 2020	2,970,000	3,278,138

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Bonds - continued</b>		
<b>Emerging Market Quasi-Sovereign - continued</b>		
Petronas Capital Ltd., 7.875%, 2022	\$ 1,089,000	\$ 1,400,771
Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 2019 (n)	1,584,000	1,869,120
Rosneft, 3.149%, 2017 (n)	1,273,000	1,279,620
Rosneft, 4.199%, 2022 (n)	2,118,000	1,914,143
Sinopec Capital (2013) Ltd., 3.125%, 2023 (n)	1,466,000	1,311,513
State Grid International Development Co. Ltd., 1.75%, 2018 (n)	1,330,000	1,302,000
VTB Capital S.A., 6.465%, 2015 (n)	857,000	898,650
VTB Capital S.A., 6%, 2017 (n)	830,000	880,838
		\$ 26,844,489
<b>Emerging Market Sovereign - 1.0%</b>		
Republic of Peru, 9.875%, 2015	\$ 485,000	\$ 527,438
Republic of Poland, 5%, 2022	772,000	826,040
Republic of Slovakia, 4.375%, 2022 (n)	2,960,000	3,078,400
Russian Federation, 4.875%, 2023 (n)	800,000	802,000
United Mexican States, 3.625%, 2022	1,754,000	1,725,936
		\$ 6,959,814
<b>Energy - Independent - 0.3%</b>		
Hess Corp., 8.125%, 2019	\$ 1,230,000	\$ 1,542,617
Petrohawk Energy Corp., 7.25%, 2018	178,000	190,513
		\$ 1,733,130
<b>Energy - Integrated - 2.7%</b>		
BG Energy Capital PLC, 2.875%, 2016 (n)	\$ 2,320,000	\$ 2,418,953
BP Capital Markets PLC, 4.5%, 2020	853,000	935,761
BP Capital Markets PLC, 4.742%, 2021	1,810,000	1,999,782
Husky Energy, Inc., 5.9%, 2014	2,755,000	2,807,637
LUKOIL International Finance B.V., 3.416%, 2018 (n)	1,619,000	1,606,858
LUKOIL International Finance B.V., 4.563%, 2023 (n)	2,192,000	2,022,120
Petro-Canada, 6.05%, 2018	904,000	1,049,864
Petro-Canada Financial Partnership, 5%, 2014	2,140,000	2,212,287
Total Capital International S.A., 1.5%, 2017	1,000,000	1,013,091
TOTAL S.A., 3%, 2015	1,860,000	1,927,312
		\$ 17,993,665
<b>Financial Institutions - 1.3%</b>		
General Electric Capital Corp., 6%, 2019	\$ 1,180,000	\$ 1,394,079
General Electric Capital Corp., 3.15%, 2022	2,000,000	1,960,684
General Electric Capital Co		