

CONSOLIDATED EDISON INC
Form FWP
May 14, 2007

Filed Pursuant to Rule 433

Issuer Free Writing Prospectus

dated May 10, 2007

Relating to Preliminary Prospectus Supplement

dated May 10, 2007

Registration Statement No. 333-136267

CONSOLIDATED EDISON, INC.

PRICING TERM SHEET

| | |
|---|-----------------------------------|
| Issuer: | Consolidated Edison, Inc. |
| Offering size: | 11,000,000 shares of common stock |
| Purchase price to be paid by the underwriter: | \$50.73 per share |
| Proceeds to Issuer: | Approximately \$558.0 million |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send to you the prospectus if you request it by calling J.P. Morgan Securities Inc. toll-free at 866-430-0686.