SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of February 2007

Commission File Number: 001-12568

BBVA French Bank S.A.

(Translation of registrant s name into English)

Reconquista 199, 1006

Buenos Aires, Argentina

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F __X __ Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes _____ No __X__

 $Indicate\ by\ check\ mark\ if\ the\ registrant\ is\ submitting\ the\ Form\ 6-K\ in\ paper\ as\ permitted\ by\ Regulation\ S-T\ Rule\ 101(b)(7):$

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Yes No _X
Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:
Yes No _X
If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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BBVA Banco Francés S.A.

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1. Letter to the Buenos Aires Stock Exchange regarding Payment of Corporate Notes Series No. 15

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February 12, 2007

BUENOS AIRES STOCK EXCHANGE

(Bolsa de Comercio de Buenos Aires)

Buenos Aires, Argentina

Ref.: Section 23 Early Payment of Corporate Notes Series No. 15

Dear Sirs:

This is to inform you that on February 9, 2007, the Board of Directors of BBVA Banco Francés S.A. issued a resolution to make a total and early pre-payment of Corporate Notes Series No. 15.

This payment was made pursuant to terms and conditions established for the Corporate Notes issued for a face value of US\$ 121,504,050, currently representing a surplus value of US\$ 81,002,700 (Eighty-one million two thousand and seven hundred United States Dollars).

Sincerely,

BBVA BANCO FRANCÉS S.A.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BBVA Banco Francés S.A.

Date: February 12, 2007 By: /s/ Marcelo G. Canestri

Name: Marcelo G. Canestri Title: Chief Financial Officer