

KEANE KEVIN T
Form 4
December 21, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KEANE KEVIN T

(Last) (First) (Middle)

1801ELMWOOD AVE

(Street)

BUFFALO, NY 14207

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| \$.01 Par Value Common Stock | 12/21/2005 | | S | | 502 | D | \$ 10 |
| | | | | | 178,789 | D | |
| \$.01 Par Value Common Stock | 12/21/2005 | | S | | 399 | D | \$ 10.04 |
| | | | | | 178,390 | D | |
| \$.01 Par Value Common Stock | 12/21/2005 | | S | | 99 | D | \$ 10.06 |
| | | | | | 178,291 | D | |

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| | | | |
|-------------------------------|---------|---|------------------|
| \$.01 Par Value Class B Stock | 486,476 | D | |
| \$.01 Par Value Common Stock | 58,879 | I | By Spouse (1) |
| \$.01 Par Value Class B Stock | 24,828 | I | By Spouse (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--|----------------------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option | \$ 13.492 | | | | | | | 04/26/2002 | 04/26/2006 | \$.01 PV Com Stk | 14,860 | |
| Option | \$ 13.492 | | | | | | | 04/26/2002 | 04/26/2006 | \$.01 PV Cl B Stk | 3,715 | |
| Option | \$ 12.266 | | | | | | | 04/26/2002 | 04/26/2011 | \$.01 PV Cl B Stk | 696 | |
| Option | \$ 12.266 | | | | | | | 04/26/2002 | 04/26/2011 | \$.01 PV | 2,783 | |

| | | | | | | |
|--------|-----------|------------|------------|--|---------------------------|--------|
| | | | | | Com Stk | |
| | | | | | \$.01 PV Com Stk | |
| Option | \$ 11.244 | 01/25/2003 | 01/25/2007 | | | 14,819 |
| | | | | | \$.01 PV Com Stk | |
| Option | \$ 10.221 | 01/25/2003 | 01/25/2012 | | | 4,936 |
| | | | | | \$.01 PV Com Stk | |
| Option | \$ 5.328 | 07/24/2003 | 01/24/2012 | | | 55,912 |
| | | | | | \$.01 PV Com Stk | |
| Option | \$ 5.49 | 07/19/2004 | 07/19/2013 | | | 27,300 |
| | | | | | \$.01 PV Com Stk | |
| Option | \$ 5.09 | 06/14/2005 | 12/14/2014 | | | 29,500 |
| | | | | | \$.01 PV Com Stk | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| KEANE KEVIN T 1801ELMWOOD AVE BUFFALO, NY 14207 | X | X | Chairman | |

Signatures

/s/ Daniel J. Geary, as Power of Attorney for Kevin T.
Keane

12/21/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Keane disclaims any beneficial interest in shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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