

HSBC HOLDINGS PLC
Form 6-K
March 25, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of March
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Profit/(loss) before tax and balance sheet data - Middle East and North Africa

2013

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| | Retail Banking and Wealth Management US\$m | Commercial Banking US\$m | Global Banking and Markets US\$m | Global Private Banking US\$m | Other US\$m | Inter- segment elimination ⁴⁹ US\$m | Total US\$m |
|--|--|--------------------------------|--|---------------------------------------|----------------|---|----------------|
| Profit/(loss) before tax | | | | | | | |
| Net interest income | 585 | 486 | 390 | – | 4 | 21 | 1,486 |
| Net fee income/(expense) | 161 | 269 | 197 | – | (5) | - | 622 |
| Trading income excluding net interest income | 59 | 85 | 220 | – | – | - | 364 |
| Net interest income/(expense) on trading activities | – | – | 14 | – | – | (21) | (7) |
| Net trading income ⁴⁴ | 59 | 85 | 234 | – | – | (21) | 357 |
| Net income from financial instruments designated at fair value | – | – | – | – | (2) | – | (2) |
| Gains less losses from financial investments | – | – | (18) | – | – | – | (18) |
| Dividend income | – | – | 9 | – | – | – | 9 |
| Other operating income | 25 | 30 | 15 | – | 99 | (120) | 49 |
| Total operating income | 830 | 870 | 827 | – | 96 | (120) | 2,503 |
| | – | – | – | – | – | – | – |

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| | | | | | | | |
|--|--------|--------|--------|-------|-------|---------|---------|
| Net insurance claims ⁵⁰ | | | | | | | |
| Net operating income ⁴ | 830 | 870 | 827 | – | 96 | (120) | 2,503 |
| Loan impairment (charges)/ recoveries and other credit risk provisions | (49) | (20) | 110 | 1 | – | – | 42 |
| Net operating income | 781 | 850 | 937 | 1 | 96 | (120) | 2,545 |
| Total operating expenses | (606) | (350) | (256) | – | (197) | 120 | (1,289) |
| Operating profit/(loss) | 175 | 500 | 681 | 1 | (101) | – | 1,256 |
| Share of profit in associates and joint ventures | 83 | 145 | 188 | 15 | 7 | – | 438 |
| Profit/(loss) before tax | 258 | 645 | 869 | 16 | (94) | – | 1,694 |
| | % | % | % | % | % | | % |
| Share of HSBC's profit before tax | 1.1 | 2.9 | 3.8 | 0.1 | (0.4) | | 7.5 |
| Cost efficiency ratio | 73.0 | 40.2 | 31.0 | - | 205.2 | | 51.5 |
| Balance sheet data ⁴⁰ | | | | | | | |
| | US\$m | US\$m | US\$m | US\$m | US\$m | | US\$m |
| Loans and advances to customers (net) | 6,152 | 11,814 | 9,241 | – | 4 | | 27,211 |
| Total assets | 7,016 | 13,776 | 39,302 | 64 | 3,340 | (2,688) | 60,810 |
| Customer accounts | 18,771 | 12,402 | 7,432 | 1 | 77 | | 38,683 |

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| | 2012 | | | | | | | |
|---|--|--------------------------------|--|---------------------------------------|----------------|---|----------------|--|
| | Retail Banking and Wealth Management US\$m | Commercial Banking US\$m | Global Banking and Markets US\$m | Global Private Banking US\$m | Other US\$m | Inter- segment elimination ⁴⁹ US\$m | Total US\$m | |
| Profit/(loss) before tax | | | | | | | | |
| Net interest income | 597 | 492 | 367 | 1 | 42 | (29) | 1,470 | |
| Net fee income/(expense) | 164 | 279 | 160 | 1 | (9) | - | 595 | |
| Trading income excluding net interest income | 68 | 94 | 208 | - | 3 | - | 373 | |
| Net interest income/(expense) on trading activities | - | 2 | 30 | - | (44) | 29 | 17 | |
| Net trading income ⁴⁴ | 68 | 96 | 238 | - | (41) | 29 | 390 | |
| Net income from financial instruments designated at fair value | - | - | - | - | (12) | - | (12) | |
| Gains less losses from financial investments | - | - | 9 | - | - | - | 9 | |
| Dividend income | - | - | 5 | - | - | - | 5 | |

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| | | | | | | | |
|--|-------|--------|-------|-------|-------|------|---------|
| Other operating income/ (expense) | (16) | 21 | 14 | 1 | 47 | (94) | (27) |
| Total operating income | 813 | 888 | 793 | 3 | 27 | (94) | 2,430 |
| Net insurance claims ⁵⁰ | - | - | - | - | - | - | - |
| Net operating income ⁴ | 813 | 888 | 793 | 3 | 27 | (94) | 2,430 |
| Loan impairment charges and other credit risk provisions . | (55) | (110) | (119) | (2) | - | - | (286) |
| Net operating income | 758 | 778 | 674 | 1 | 27 | (94) | 2,144 |
| Total operating expenses | (561) | (311) | (264) | - | (124) | 94 | (1,166) |
| Operating profit/(loss) | 197 | 467 | 410 | 1 | (97) | - | 978 |
| Share of profit in associates and joint ventures | 55 | 120 | 171 | 9 | 17 | - | 372 |
| Profit/(loss) before tax | 252 | 587 | 581 | 10 | (80) | - | 1,350 |
| | % | % | % | % | % | | % |
| Share of HSBC's profit before tax | 1.2 | 2.8 | 2.8 | - | (0.3) | | 6.5 |
| Cost efficiency ratio | 69.0 | 35.0 | 33.3 | - | 459.3 | | 48.0 |
| Balance sheet data ⁴⁰ | | | | | | | |
| | US\$m | US\$m | US\$m | US\$m | US\$m | | US\$m |
| | 5,828 | 13,559 | 8,699 | - | - | | 28,086 |

Loans and
advances to
customers (net)

.....
Total assets

| | | | | | | | |
|-------|-------|--------|--------|----|-------|---------|--------|
| | 6,562 | 15,651 | 36,582 | 50 | 6,840 | (3,080) | 62,605 |
|-------|-------|--------|--------|----|-------|---------|--------|

Customer
accounts

| | | | | | | | |
|-------|--------|--------|-------|---|----|--|--------|
| | 19,802 | 12,826 | 6,880 | 3 | 72 | | 39,583 |
|-------|--------|--------|-------|---|----|--|--------|

For footnotes, see page 132.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 25 March 2014