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HSBC HOLDINGS PLC Form 6-K November 28, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of November, 2006

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No ${\tt X}$

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): $82-\ldots$

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Section 198 - Companies Act 1985 (the "Act")

HSBC Holdings plc (the "Company") was notified on 28 November 2006 that Lehman Brothers International (Europe), pursuant to s198 of the Act, had at the close of business on 22 November 2006, an interest in 463,249,583 ordinary shares of the Company and that this represented 4.02% of the outstanding share capital of the Company and not 7.67% as previously disclosed to the Company on 24 November 2006 and announced by the Company on that date.

A copy of the original letter received by the Company on 24 November 2006 and announced on that date is attached for information.

P A Stafford, Deputy Group Company Secretary HSBC Holdings plc

Letter to HSBC Holdings plc dated 24 November 2006 from Jonathan Finlay,

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Compliance Officer - Lehman Brothers International (Europe)

"Dear Sir/Madam,

S198 Companies Act 1985 (the "Act")

We write to inform you, pursuant to s198 of the Act, that as at the close of business on 22 November 2006, Lehman Brothers International (Europe) had an interest in 884,403,127 ordinary shares of HSBC Holdings Plc (the "Company"). This represents 7.67% of the outstanding share capital of the Company.

Yours faithfully

For & on behalf of Lehman Brothers

Jonathan Finlay Compliance Officer"

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

Ву:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 28 November, 2006