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SOUTHSIDE BANCSHARES INC

Form 3

February 21, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Number:

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SOUTHSIDE BANCSHARES INC [SBSI] Boyd Peter M (Month/Day/Year) 02/21/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1201 S BECKHAM AVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) TYLER, TXÂ 75701 Form filed by More than One Regional President, Central TX Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 2,602 Common Stock 3,705 I Rollover IRA Common Stock 1,241.21 Ι **ESOP** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|------------------------|-------------------------|------------------------|-------------|-----------|-----------------------|
| Security | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial |
| (Instr. 4) | (Month/Day/Year) | Derivative Security | or Exercise | Form of | Ownership |

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) | (Instr. 5) |
|------------------------------------|------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|------------|
| Employee Stock Option right to buy | 06/09/2012(1) | 06/09/2021 | Common Stock | 4,158 | \$ 18.28 | (Instr. 5) | Â |
| Employee Stock Option right to buy | 08/02/2013(2) | 08/02/2022 | Common Stock | 4,303 | \$ 20.94 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| FB | Director | 10% Owner | Officer | Other |
| Boyd Peter M 1201 S BECKHAM AVE TYLER. TX 75701 | Â | Â | Regional President, Central TX | Â |

Signatures

Peter M. Boyd 02/21/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vest in four equal annual installments beginning on 06-09-2012.
- (2) The option vest in four equal annual installments beginning on 08-02-2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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