REYES GREGORIO

Form 4

August 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **REYES GREGORIO**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) Seagate Technology plc [STX]

(Check all applicable)

SEAGATE TECHNOLOGY PLC, 10200 S. DE ANZA

BOULEVARD

3. Date of Earliest Transaction

(Month/Day/Year) 08/09/2012

_X__ Director 10% Owner Other (specify Officer (give title

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CUPERTINO, CA 95014

| (City) | (State) | (Zip) Tak | ole I - Non- | -Derivative | e Secu | rities Acqui | red, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|---|---|-----------------|----------------------------|-----------------------|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | omr Dispos (Instr. 3, 4 | ed of (4 and 3 (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Ordinary Shares | 08/09/2012 | | Code V M | Amount 25,000 | (D) | Price \$ 22.695 | · · · · · · | D | |
| Ordinary Shares | 08/09/2012 | | M | 7,500 | A | \$ 6.525 | 51,968 | D | |
| Ordinary Shares | 08/09/2012 | | M | 5,000 | A | \$ 14.825 | 56,968 | D | |
| Ordinary Shares | 08/09/2012 | | S | 37,500 | D | \$ 33.0827 (1) | 19,468 | D | |
| | | | | | | | 31,488 | I | |

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| Ordinary Shares | Gregorio and |
|--------------------|--------------|
| | Vancessa |
| | Reyes |
| | Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and Underlying (Instr. 3 and | Securities |
|---|---|--------------------------------------|---|--|--|---|--------------------|---------------------------------------|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| NQ Stock Options | \$ 22.695 | 08/09/2012 | | M | 25,000 | 10/26/2007 <u>(2)</u> | 10/26/2013 | Ordinary Shares | 25,000 |
| NQ Stock Options | \$ 6.525 | 08/09/2012 | | M | 7,500 | 10/15/2009(3) | 10/30/2015 | Ordinary Shares | 7,500 |
| NQ Stock Options | \$ 14.825 | 08/09/2012 | | M | 5,000 | 10/15/2010(4) | 10/28/2016 | Ordinary Shares | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| REYES GREGORIO SEAGATE TECHNOLOGY PLC 10200 S. DE ANZA BOULEVARD CUPERTINO, CA 95014 | X | | | | | |

Reporting Owners 2

Deletionships

Signatures

/S/ Roberta S. Cohen for Gregorio Reyes

08/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at sales prices ranging from \$33.04 to \$33.125, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan were subject to a four-year vesting schedule.

 (2) One quarter of the shares vested on October 26, 2007. The remaining three quarters vested proportionally annually on October 26 over the three years thereafter.
- Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (3) One quarter of the shares vested on October 15, 2009. The remaining options are vesting and will continue to vest proportionally each month over the 36 months following October 15, 2009.
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (4) One quarter of the shares vested on October 15, 2010. The remaining options are vesting and will continue to vest proportionally each month over the 36 months following October 15, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3