Emmett Dan A Form 4 July 23, 2012

### FORM 4

# OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB Number: 3235-0287

Check this box if no longer subject to STA

Washington, D.C. 20549

Expires: January 31, 2005

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>\*</u> Emmett Dan A

(First)

(Street)

(State)

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(C:tr.)

(Middle)

Douglas Emmett Inc [DEI]

(Check all applicable)

808 WILSHIRE

3. Date of Earliest Transaction

\_\_X\_\_ Director \_\_\_ \_X\_\_ Officer (give title \_\_\_

\_\_X\_\_ 10% Owner e \_\_\_\_ Other (specify

BOULEVARD, SUITE 200

Chairman of the Board

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

07/19/2012

Applicable Line)

Applicable Line)
\_X\_ Form filed by One Reporting Person
\_\_\_\_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

below)

SANTA MONICA, CA 90401

(City)	(State)	(Zlp) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie oner Disposer (Instr. 3, 4	d of (Ľ	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/19/2012		S <u>(1)</u>	40,000 (2)	D	\$ 23.67	3,557,257	I	See Footnote 5.
Common Stock	07/19/2012		S <u>(1)</u>	100,000 (3)	D	\$ 23.67	3,457,257 <u>(4)</u>	I (5)	See Footnote 5.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nı
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	ınt of	Derivative	Deri
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	;		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Tran
					of (D)						(Inst
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	11116	of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
rioportung o whor remove removes	Director	10% Owner	Officer	Other				
Emmett Dan A 808 WILSHIRE BOULEVARD SUITE 200 SANTA MONICA, CA 90401	X	X	Chairman of the Board					

# **Signatures**

/s/ Ben D. Orlanski by PA for Dan A. 07/20/2012 **Emmett** 

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported herein were effected pursuant to Rule 10b5-1 trading plans entered into by Reporting Person and an entity affiliated **(1)** with Reporting Person as of December 8, 2011.
- Shares sold by Rivermouth Partners, a California limited partnership ("Rivermouth"), of which Dan A. Emmett Revocable Living Trust (the "Trust") is the general partner.
- (3) Shares of Issuer's common stock ("Shares") sold by the Trust.
  - Following the transactions reported herein, subject to the ownership disclaimer in Footnote 5, Reporting Person continues to beneficially own 14,632,754 common stock equivalents, including common stock, partnership common units ("OP Units") of Douglas Emmett
- (4) Properties, LP, and long term incentive plan units ("LTIP Units"). Upon the occurrence of certain events, OP Units and LTIP Units are redeemable, without consideration, by the holder for an equivalent number of Shares, or for the cash value of such Shares, at Issuer's election.
- (5) Ownership: 2,956,507 Shares held by the Trust; 228,750 Shares held by the Emmett Foundation, a CA charitable organization, and disclaimed by Reporting Person; 200,000 Shares held by Rivermouth but disclaimed by Reporting Person except to the extent of his pecuniary interest therein; 72,000 Shares held by trusts f/b/o Reporting Person's children of which the Reporting Person has voting and investment power but disclaims beneficial ownership. Beneficial ownership of derivative securities: 11,166,475 OP Units of which

Reporting Owners 2

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Reporting Person disclaims, except to the extent of his pecuniary interest, 2,017,288 OP Units held by Rivermouth and 382,425 OP Units held by trusts for his spouse & children; 9,022 LTIP Units some of which are subject to vesting, and 271,726 vested stock options. Upon the occurrence of certain events, OP Units and LTIP Units are redeemable, without consideration, by the holder for an equivalent number of Shares or for the cash value of such Shares, at Issuer's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.