

LANDRY C KEVIN
Form 4
May 09, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDRY C KEVIN

2. Issuer Name and Ticker or Trading Symbol
METROPCS COMMUNICATIONS INC [PCS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
TA ASSOCIATES, 200
CLARENDON STREET, 56TH
FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/05/2011		M		120,000 A \$ 7.1533	135,969	D
Common Stock	05/05/2011		M		30,000 A \$ 7.1533	165,969	D
Common Stock	05/05/2011		M		30,000 A \$ 11.3333	195,969	D
Common Stock	05/05/2011		M		16,800 A \$ 16.2	212,769	D
	05/05/2011		M		12,133 A \$ 14.43	224,902	D

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Common Stock									
Common Stock	05/05/2011		M	6,066	A	\$ 6.73	230,968	D	
Common Stock	05/05/2011		M	933	A	\$ 14.4	231,901	D	
Common Stock	05/05/2011		S	215,932	D	\$ 17.5165	15,969	D	
Common Stock	05/05/2011		S	5,969	D	\$ 17.4703	10,000 ⁽⁹⁾	D	
Common Stock							72,041	I	See Footnote 1 ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 7.1533	05/05/2011		M	(A) 120,000	⁽²⁾	09/21/2015	Common Stock	120,000
Stock Option (right to buy)	\$ 7.1533	05/05/2011		M	(A) 30,000	⁽³⁾	03/14/2016	Common Stock	30,000
Stock Option (right to buy)	\$ 11.3333	05/05/2011		M	(A) 30,000	⁽⁴⁾	01/26/2017	Common Stock	30,000
Stock Option	\$ 16.2	05/05/2011		M	(A) 16,800	⁽⁵⁾	03/07/2018	Common Stock	16,800

(right to buy)

Stock Option (right to buy)	\$ 14.43	05/05/2011	M	12,133	(6)	03/04/2019	Common Stock	12,133
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Stock Option (right to buy)	\$ 6.73	05/05/2011	M	6,066	(7)	03/11/2020	Common Stock	6,066
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Stock Option (right to buy)	\$ 14.4	05/05/2011	M	933	(8)	02/28/2021	Common Stock	933
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDRY C KEVIN TA ASSOCIATES 200 CLARENDON STREET, 56TH FLOOR BOSTON, MA 02116	X			

Signatures

C. Kevin Landry By Thomas P. Alber,
Attorney-in-Fact

05/09/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person may be deemed to have an indirect pecuniary interest as a partner of TA Investors II L.P. in shares of Common Stock held by TA Investors II L.P. The Reporting Person disclaims beneficial ownership of such securities, except to the extent of 72,041 shares of Common Stock as to which he holds a pecuniary interest.

(1) This option was granted on September 21, 2005. This option vests over a period of three years as follows: The option shall vest and become exercisable with respect to 1/36 of the shares on the date of each month beginning on the "Vesting Commencement Date" (in accordance with the provisions of the Director Plan).

(2) This option was granted on March 14, 2006. This option vests over a period of three years as follows: The option shall vest and become exercisable with respect to 1/36 of the shares on the date of each month beginning on the "Vesting Commencement Date" (in accordance with the provisions of the Director Plan).

(3) This option was granted on January 26, 2007. This option vests over a period of three years as follows: The option shall vest and become exercisable with respect to 1/36 of the shares on the date of each month beginning on the "Vesting Commencement Date" (in accordance with the provisions of the Director Plan).

(4) This option was granted on March 7, 2008. This option vests over a period of three years as follows: Beginning on April 7, 2008, the option vests upon the Reporting Person's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.

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- This option was granted on March 4, 2009. This option vests over a period of three years as follows: beginning on April 4, 2009, the
- (6) option vests upon the Reporting Person's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.
 - (7) This option was granted on March 11, 2010. This option vests over a period of three years upon the reporting person's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.
 - (8) This option was granted on February 28, 2011. This option vests over a period of three years upon the reporting person's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.
 - (9) These shares of restricted stock vest over a period of three years upon the reporting person's completion of each quarter of service in a series of twelve (12) successive equal quarterly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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