HENDRICKSON LISA

Form 4

February 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5 Relationship of Reporting Person(s) to

12,394

15,801

D

D

3235-0287 January 31, Expires:

OMB APPROVAL

2005 Estimated average 0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

Common

Common

Stock

Stock

02/01/2011

02/01/2011

(Print or Type Responses)

1. Name and Address of Reporting Person *

HENDRICKSON LISA				2. Issuer Name and Ticker or Trading Symbol Destination Maternity Corp [DEST]						Issuer			
(Last) (First) (Middle) C/O DESTINATION MATERNITY CORPORATION, 456 NORTH FIFTH STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/01/2011					~~ ~]	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Chief Merchandising Officer			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(City)	PHIA, PA 1912 (State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Acq	Person uired, Disposed of	f, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	ned n Date, if Day/Year)	3. Transa Code (Instr.	8)	4. Securi n(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Common Stock	02/01/2011			M	•	100	A	\$ 7.7	9,794	D		
	Common Stock	02/01/2011			M		800	A	\$ 7.03	10,594	D		
	Common Stock	02/01/2011			M		1,000	A	\$ 10.01	11,594	D		

M

M

800

3,407

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Common Stock	02/01/2011	S	6,107	D	\$ 41.07	9,694	D
Common Stock	02/02/2011	M	593	A	\$ 29.24	10,287	D
Common Stock	02/02/2011	M	1,000	A	\$ 37.05	11,287	D
Common Stock	02/02/2011	S	7,193	D	\$ 40.28	4,094	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 7.7	02/01/2011		M		100	<u>(1)</u>	11/15/2011	Common Stock	100
Stock Options (Right to Buy)	\$ 7.03	02/01/2011		M		800	(2)	11/19/2018	Common Stock	800
Stock Options (Right to Buy)	\$ 10.01	02/01/2011		M		1,000	<u>(1)</u>	11/28/2015	Common Stock	1,000
Stock Options (Right to Buy)	\$ 12.86	02/01/2011		M		800	<u>(1)</u>	11/24/2014	Common Stock	800

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Stock Options (Right to Buy)	\$ 29.24	02/01/2011	M	3,407	(3)	05/12/2016	Common Stock	3,407
Stock Options (Right to Buy)	\$ 29.24	02/02/2011	M	593	(3)	05/12/2016	Common Stock	593
Stock Options (Right to Buy)	\$ 37.05	02/02/2011	M	1,000	<u>(1)</u>	11/20/2012	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HENDRICKSON LISA C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123

Chief Merchandising Officer

Signatures

Lisa Hendrickson signed by Ronald J. Masciantonio under Power of Attorney

02/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and exercisable.
- (2) The options vest and are exercisable in five (5) equal annual installments beginning on November 19, 2009.
- (3) The options vest and are exercisable in five (5) equal annual installments beginning on May 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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