

DICKS SPORTING GOODS INC

Form 4

November 17, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HINES MICHAEL F

2. Issuer Name **and** Ticker or Trading
Symbol
DICKS SPORTING GOODS INC
[DKS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
300 INDUSTRY DRIVE, RIDC
PARK WEST

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Exec. Vice Pres. & CFO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PITTSBURGH, PA 15275

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	11/16/2006		M		69,140	A	\$ 2.16 124,600 ⁽¹⁾
Common Stock, par value \$0.01 per share	11/16/2006		M		8,600	A	\$ 2.16 133,200
	11/16/2006		M		3,000	A	\$ 2.16 136,200

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

11/16/2006

M

319,260 A

\$ 6

455,460

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

2,799

D

\$
56.23

452,661

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

1,600

D

\$
56.22

451,061

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

300

D

\$
56.21

450,761

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

4,257

D

\$ 56.2

446,504

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

7,864

D

\$
56.19

438,640

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

600

D

\$
56.18

438,040

D

Common
Stock, par
value
\$0.01 per
share

11/16/2006

S

1,600

D

\$
56.17

436,440

D

11/16/2006

S

4,871

D

431,569

D

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Common Stock, par value \$0.01 per share					\$ 56.16		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,589	D	\$ 56.15	424,980	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,450	D	\$ 56.14	419,530	D
Common Stock, par value \$0.01 per share	11/16/2006	S	900	D	\$ 56.13	418,630	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,400	D	\$ 56.11	411,230	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,550	D	\$ 56.1	396,680	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,372	D	\$ 56.09	389,308	D
Common Stock, par value \$0.01 per share	11/16/2006	S	3,100	D	\$ 56.08	386,208	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,250	D	\$ 56.07	371,958	D
	11/16/2006	S	5,800	D		366,158	D

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Common Stock, par value \$0.01 per share					\$ 56.06		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,191	D	\$ 56.05	359,967	D
Common Stock, par value \$0.01 per share	11/16/2006	S	9,599	D	\$ 56.04	350,368	D
Common Stock, par value \$0.01 per share	11/16/2006	S	8,300	D	\$ 56.03	342,068	D
Common Stock, par value \$0.01 per share	11/16/2006	S	11,290	D	\$ 56.02	330,778	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,182	D	\$ 56.01	325,596	D
Common Stock, par value \$0.01 per share	11/16/2006	S	64,295	D	\$ 56	261,301	D
Common Stock, par value \$0.01 per share	11/16/2006	S	6,106	D	\$ 55.98	255,195	D
Common Stock, par value \$0.01 per share	11/16/2006	S	4,650	D	\$ 55.97	250,545	D
	11/16/2006	S	7,500	D		243,045 ⁽²⁾	D

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Common
Stock, par
value
\$0.01 per
share

\$
55.96

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	69,140	01/27/2004 01/27/2010	Common Stock, par value \$0.01 per share 69,140
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	8,600	01/28/2003 01/28/2009	Common Stock, par value \$0.01 per share 8,600
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	3,000	01/28/2003 01/28/2009	Common Stock, par value \$0.01 per share 3,000
Stock Option (Right to Buy)	\$ 6	11/16/2006		M	319,260	10/15/2006 10/15/2012	Common Stock, par value \$0.01 per share 319,260

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINES MICHAEL F 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275			Exec. Vice Pres. & CFO	

Signatures

/s/ Michael F. Hines	11/17/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 9,260 shares acquired under the Dick's Sporting Goods, Inc. Employee Stock Purchase Plan through the date of this filing.

This Form 4 filing represents the first part of one transaction. Due to the incremental number of line items being reported, the transaction
- (2) is being filed in three (3) separate parts, because the Securities and Exchange Commission's standard form can only accomodate 30 line items per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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