ASIAINFO HOLDINGS INC

Form 3 May 19, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Zhang Yinhu

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/11/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

4/F ZHONGDIAN

INFORMATION TOWER, 6

ZHONGGUANCUN S. ST., HANDIAN DIST.

(Street)

ASIAINFO HOLDINGS INC [ASIA]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director _X__ Officer

Other

10% Owner

(give title below) (specify below) Vice President

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BEIJING, F4Â 100086

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Derivative Security:

or Exercise (Instr. 4) Price of

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to acquire Common Stock)	08/18/2001(1)	08/18/2010	Common Stock	9,000	\$ 33.75	D	Â
Stock Options (right to acquire Common Stock)	11/01/2001(2)	11/01/2010	Common Stock	2,000	\$ 12.44	D	Â
Stock Options (right to acquire Common Stock)	01/16/2002(3)	01/16/2011	Common Stock	7,000	\$ 9.25	D	Â
Stock Options (right to acquire Common Stock)	08/15/2003(4)	08/15/2012	Common Stock	5,500	\$ 4.03	D	Â
Stock Options (right to acquire Common Stock)	09/29/2004(5)	09/29/2013	Common Stock	4,300	\$ 7.07	D	Â
Stock Options (right to acquire Common Stock)	06/14/2005(6)	06/14/2014	Common Stock	30,000	\$ 4.99	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
reporting of the state of the state of	Director	10% Owner	Officer	Othe		
Zhang Yinhu 4/F ZHONGDIAN INFORMATION TOWER 6 ZHONGGUANCUN S. ST.,HANDIAN DIST. BEIJING, F4 100086	Â	Â	Vice President	Â		

Signatures

Yinhu Zhang 05/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,000 stock options with an exercise price of \$33.75 were granted on August 18, 2000 and vested on an annual schedule of 20%, 20%, 30% and 30%, beginning on the first anniversary of the grant date.
- 2,000 stock options with an exercise price of \$12.44 were granted on November 1, 2000. These options vest in two installments of 25%(2) each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on February 1, 2003 and ending on November 1, 2004.

(3)

Reporting Owners 2

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7,000 stock options with an exercise price of \$9.25 were granted on January 16, 2001. These options vest in two installments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on April 16, 2003 and ending on January 16, 2005.

- 5,500 stock options with an exercise price of \$4.03 were granted on August 15, 2002. These options vest in two installments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on November 15, 2004 and ending on August 15, 2006.
- 4,300 stock options with an exercise price of \$7.07 were granted on September 29, 2003. These options vest in two installments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on December 29, 2005 and ending on September 29, 2007.
- 30,000 stock options with an exercise price of \$4.99 were granted on June 14, 2004. These options vest in two installments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on September 14, 2006 and ending on June 14, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.