TERRY CLARENCE E

Form 4

November 08, 2002

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of

Expires: January 31, 2005 Estimated average burden hours per response. 0.5

OMB Number: 3235-0287

OMB APPROVAL

1940

Name and Address of Reporting Person* Clarence, Terry										
(Last) (First) (Middle) 18191 N.W, 68th Avenue										
(Street) Miami, FL 33015										
(City)	(State) (Zip)									

2. Issuer Name and Ticker or Trading Symbol

Catalina Lighting CALA

- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 4. Statement for Month/Day/Year
- 11/6/02
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director _ 10% Owner _ Officer (give title below) __ Other (specify below)

Description

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting Person
- Form filed by More than One Reporting Person

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	Security Date Execution Date (Instr. (Month/Day/Year) any		on Date, if Day/Year)	f Transaction Code		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following		ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
					Code	V	Amount	A/D	Price	4) `	ction(s)	or Indirect (I) (Instr.	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	e nth/ /	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transactio Code (Instr.8)		OnDerivati Secu Acquire or Dispose (D)	Disposed Of (D) (Instr. 3, 4		ate rcisable(D xpiration e(ED) Month/Day	E)of Under Securitie (Instr.	, ,	8. Price of Derivative Security (Instr.5)	9. Number o Derivative Securities Beneficial Owned Following Reported Transactio (Instr.4)
					Code) V	΄ Α	D	DE	ED	Title			

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								Amount or Number of Shares			
Stock Option (Right to Buy)	\$8.00 per share	11/6/02	А	2,500	(1)	11/6/12	Common Stock	2,500	\$8.00	2,500	

Explanation of Responses:

(1) 25% of the options will vest on November 6, 2003, and the remainder will vest on an annual basis for three years thereafter.

By:

/s/ Eric Bescoby ATTORNEY IN FACT

11/8/0

** Signature of Reporting Person

Date

SEC 1474 (8-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.