AGL RESOURCES INC

Form 4 April 18, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic rces Inc		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)				orting	ntification l g Person, voluntary)	Numbe	Мо	nth/Day/Year			
(Street) Atlanta, GA 30309							Dat	e of Original ((onth/Day/Year) P	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) ((Zip)	Т	Sable	I Non-D	Derivat i	ive Sec	urities Acquired, Dispos	ed of, or Benef	icially Owned	
1. Title of 2. Trans- 2A. Deemed Security action Execution Instr. 3) Date Date,			3. Transaction C (Instr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4	osed o		5. Amount of Securities Beneficially	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock								2,312.491 <u>(</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(eig.) puts, cuits, warrants, options, convertible securities,													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. N		
]	Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-	of In		
	Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship	Bene		
	ļ	Price of	<u> </u>	Date,	Code	Acquired (A)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Own		
((Instr. 3)	Derivative	(Month/	if any	1	or Disposed	Year)			Owned	of Deriv-	(Inst		
	ļ	Security	Day/	(Month/	(Instr.	of (D)	'			Following	ative			
	ļ	1 '	Year)	Day/	8)		'			Reported	Security:			
	ļ	1 '	<u> </u>	Year)	1	(Instr. 3, 4 &	'			Transaction(s)	Direct			
	,	4 '	1	1	1		1		1		ı			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			5)									(Instr. 4)	(D)	
			Code	V	(A)	` /	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Common Stock Equivalent Units	1-for-1	04/16/03	A		2,611.481		(2)	_	Common Stock	2,611.481	(2)	10,745.194	D	

Explanation of Responses:

(1) On March 3, 2003, 27.50 shares were allocated to the reporting person's account pursuant to a dividend reinvestment feature of the AGL Resources Inc. Direct Stock Purchase and Dividend Reinvestment Plan.

(2) On April 16, 2003, 2,611.481 common stock equivalent units were accrued under the AGL Resources Inc. 1998 Common Stock Equivalent Plan for Non-Employee Directors at a fair market value of \$23.87. The units are to be settled in cash upon the reporting person's retirement.

By: /s/ Paul R. Shlanta
Paul R. Shlanta, Attorney-in-Fact
**Signature of Reporting Person

04/18/03

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).