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HEWLETT	PACKARD CO										
Form 4											
February 24,	, 2009										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL				
UNITED STATES SECURITI					TES AND EXCHANGE COMMISSION ngton, D.C. 20549				OMB Number:	3235-0287	
Check th	is box		vv a	sinington,	D.C. 20	J - J				January 31,	
if no longer STATEMENT OF CHA				IANGES IN BENEFICIAL OWNE				NERSHIP OF	Expires:	2005	
subject to STATEMENT OF CHAT Section 16.				SECURITIES					Estimated a burden hour		
Form 4 o								0.5			
Form 5	Filed put	rsuant to S	Section 1	6(a) of th	e Securit	ies Ez	xchange	e Act of 1934,			
obligation may cont				•	•	· ·		1935 or Section	ı		
See Instru		30(h)	of the In	ivestment	Compan	y Act	of 194	0			
1(b).											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person *2. IssHolston Michael JSymbol								5. Relationship of Reporting Person(s) to Issuer			
			-	HEWLETT PACKARD CO [HPQ]							
(Last)	(First) (Middle)	3 Date o	f Earliest Tr	ansaction	-		(Check	c all applicable)	
				Ionth/Day/Year)				Director 10% Owner			
				02/22/2009				_X_ Officer (give title Other (specify below) below)			
	Z, 3000 HANOV	ER						/	P, GC & SEC		
STREET											
			4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
			Filed(Mo					Applicable Line) _X_ Form filed by One Reporting Person			
PALO ALT	O, CA 94304							Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative	Securi	ties Acqu	uired, Disposed of,	, or Beneficial	y Owned	
1.Title of	2. Transaction Date			3. Transportio	4. Securit		•	5. Amount of Securities	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)			n Date, n	Code (Instr. 3, 4 and 5)				Beneficially	Indirect Beneficial		
			Day/Year)					Owned	(D) or	or Ownership	
								Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)	
						(A)		Transaction(s)	(IIIsu. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	02/22/2009			F	12,060	D	\$	79,958	D		
Stock	021221200)			1	12,000	D	31.24	17,750	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price o Derivativ Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units <u>(1)</u>	(2)					(3)	(3)	Common Stock	16,410	

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	ationships Officer EVP, GC & SEC 02/24/2009	Other			
Holston Michael J C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304			EVP, GC & SEC				
Signatures							
/s/ David Ritenour as Attorney-in-Fact for I Holston	Michael J		02/24/2009				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units were previously reported as an equivalent number of beneficially owned shares in Table I. These restricted stock units are now being reported in Table II and are no longer included in the amount that appears in column 5 of Table I.

Date

- (2) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
- (3) 8,205 restricted stock units vest on each of 01/15/10 and 01/15/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.